

2nd March 2023

Botswana Diamonds PLC
("Botswana Diamonds" or the "Company")

Marsfontein Update

Botswana Diamonds plc ('BOD') the London AIM and Botswana Stock Exchange listed diamond exploration and development company is pleased to provide an update on its Marsfontein project in South Africa. As previously announced, the Vutomi owned alluvial and dump mine at Marsfontein was expected to produce diamonds in February. Site establishment commenced during the course of the last week of January 2023 and since that time, approximately 1,500 tons of eluvial gravels from the main Marsfontein pipe have been excavated and are awaiting processing. The processing plant has been established and commissioning with gravels has just commenced. First recoveries of diamonds are therefore now expected this month and a further announcement will be made in due course.

A copy of this announcement is available on the Company's website, www.botswanadiamonds.co.uk

Enquiries:

Botswana Diamonds PLC

| | |
|-----------------------------------|-----------------|
| John Teeling, Chairman | +353 1 833 2833 |
| James Campbell, Managing Director | +27 83 457 3724 |
| Jim Finn, Director | +353 1 833 2833 |

Beaumont Cornish - Nominated Adviser

| | |
|-----------------|-----------------------|
| Michael Cornish | +44 (0) 020 7628 3396 |
| Roland Cornish | |

Beaumont Cornish Limited - Broker

| | |
|----------------|----------------------|
| Roland Cornish | +44 (0) 207 628 3396 |
| Felicity Geidt | |

First Equity Limited - Joint Broker

| | |
|-----------------|----------------------|
| Jason Robertson | +44 (0) 207 374 2212 |
|-----------------|----------------------|

BlytheRay - PR

| | |
|----------------|----------------------|
| Megan Ray | +44 (0) 207 138 3206 |
| Rachael Brooks | +44 (0) 207 138 3553 |
| Said Izagaren | +44 (0) 207 138 3206 |

Teneo

| | |
|--------------|---------------------|
| Luke Hogg | +353 (0) 1 661 4055 |
| Alan Tyrrell | +353 (0) 1 661 4055 |

www.botswanadiamonds.co.uk

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