7 March 2023

Alternative Income REIT Plc (the "Company" or "Group") PCA shareholding

Notification of transactions of persons discharging managerial responsibility or connected persons

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Richard Rowledge			
2	Reason for Notification				
a)	Position/status	Person Closely Associated of Stephanie Eastment			
b)	Initial notification/Amendment	Initial Notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Alternative Income REIT plc			
b)	LEI	213800MPBIJS12Q88F71			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.01 each GB00BDVK7088			
b)	Nature of the transaction	Purchase of shares			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		£0.6692	9,553		
d)	Aggregated information - Aggregated volume - Price	9,553 £6,392.87			
e)	Date of the transaction	6 March 2023			
f)	Place of the transaction	London Stock Exchange (XLON)			

FOR FURTHER INFORMATION, PLEASE CONTACT:

Hanway Advisory Limited Company Secretary

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information, please contact ms@lseg.com or visit www.ms.com.

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