

For release 7.00am Thursday 9 March 2023

NWF Group plc

NWF Group plc: Trading Update

NWF Group plc ('NWF' the 'Company' or the 'Group'), the specialist distributor of fuel, food and feed across the UK, today provides a trading update for the current year ending 31 May 2023.

As set out in the interim results issued on 31 January 2023, the Group delivered a very strong performance in the first six months of the year and carried over good momentum going into the second half.

Since then, trading in all three divisions has continued to be strong, with performance across the third quarter ahead of internal expectations, including the benefit of a good first contribution from the Sweetfuels business, acquired in December 2022.

Whilst final quarter trading continues to be subject to seasonal factors, the strong year to date performance together with the supportive backdrop entering March means that the Board now anticipates the Group's full year result to be significantly ahead of market expectations¹ with full year headline profit before tax² not less than £17.5 million.

1. Company compiled consensus headline PBT of £12.3 million; information for investors including analyst consensus forecasts, can be found on the Group's website at www.nwf.co.uk
2. Stated before amortisation of acquired intangibles and the net finance cost of the Group's defined benefit scheme

Certain information contained in this announcement would have constituted inside information (as defined by Article 7 of Regulation (EU) No 596/2014), as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR") prior to its release as part of this announcement and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

Richard Whiting, Chief Executive
Chris Belsham, Group Finance Director

Reg Hoare / Catherine Chapman

Mike Bell / Ed Allsopp

NWF Group plc

MHP Communications

Peel Hunt LLP
(Nominated Adviser and
broker)
Tel: 020 7418 8900

Tel: 01829 260 260

Tel: 020 3128 8339

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTUPUCUWUPWGMR