

**DEVELOP NORTH PLC**  
(the "Company" or "DVNO")

**Dividend Declaration**

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The Company announces that the Directors have today declared a fourth interim dividend for the year ending 30 November 2022 in an amount of 1.00 pence per Ordinary share.

The interim dividend will be payable on Friday, 31 March 2023 to holders of Ordinary shares on the register at the close of business on Friday, 17 March 2023 (ex-dividend Thursday, 16 March 2023).

9 March 2023

For further information regarding the Company (Ticker: DVNO) (LEI: 213800EXPWANYN3NEV68) please call:

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**Notes to Editors:**

Develop North PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

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