

10 March 2023

Rolls-Royce Holdings plc

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

Rolls-Royce Holdings plc (the Company) announces that the following persons discharging managerial responsibilities (PDMRs) transacted in ordinary shares of 20p each in the Company due to the grant of awards under the Rolls-Royce Incentive Plan (Incentive Plan) and the grant of awards under the Rolls-Royce Long-Term Incentive Plan (LTIP).

Incentive Plan

The following conditional share awards were granted on 8 March 2023 under the Incentive Plan at a price of £1.5187 per share in accordance with our Remuneration Policy approved by shareholders at the 2021 Annual General Meeting.

PDMR	Ordinary shares
Panos Kakoullis	1,122,433
Sarah Armstrong	256,727
Chris Cholerton	364,381
Mark Gregory	308,782
Grazia Vittadini	390,225
Rob Watson	261,540

LTIP

The following conditional share awards were granted on 8 March 2023 under the LTIP at prices set out below in accordance with our Remuneration Policy approved by shareholders at the 2021 Annual General Meeting.

PDMR	award price	Ordinary shares
Tufan Erginbilgic	£0.9084	8,256,275
Jorg Stratmann	£ 0.7260	791,407

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Tufan Erginbilgic				
2	Reason for the notification					
a)	Position/status	Chief Executive				
b)	Initial notification / Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Rolls-Royce Holdings plc				
b)	LEI	213800EC7997ZBLZJH69				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 20p each				
	Identification code	GB00B63H8491				
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.9084</td> <td>8,256,275</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.9084	8,256,275
Price(s)	Volume(s)					
£0.9084	8,256,275					
d)	Aggregated information					
	- Aggregated volume	8,256,275				
	- Price	£0.9084				
e)	Date of the transaction(s)	8 March 2023				

e)	Date of the transaction(s)	8 March 2023
f)	Place of the transaction(s)	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Panos Kakoullis				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Rolls-Royce Holdings plc				
b)	LEI	213800EC7997ZBLZJH69				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491				
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Price(s)	Volume(s)					
£1.5187	1,122,433					
d)	Aggregated information - Aggregated volume - Price	1,122,433 £1.5187				
e)	Date of the transaction(s)	8 March 2023				
f)	Place of the transaction(s)	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Sarah Armstrong				
2	Reason for the notification					
a)	Position/status	Chief People Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Rolls-Royce Holdings plc				
b)	LEI	213800EC7997ZBLZJH69				
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Price(s)	Volume(s)					

		£1.5187	256,727
d)	Aggregated information - Aggregated volume - Price	256,727 £1.5187	
e)	Date of the transaction(s)	8 March 2023	
f)	Place of the transaction(s)	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Chris Cholerton					
2	Reason for the notification						
a)	Position/status	President - Civil Aerospace					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
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a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491					
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Price(s)	Volume(s)						
£1.5187	364,381						
d)	Aggregated information - Aggregated volume - Price	364,381 £1.5187					
e)	Date of the transaction(s)	8 March 2023					
f)	Place of the transaction(s)	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Mark Gregory	
2	Reason for the notification		
a)	Position/status	General Counsel	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Rolls-Royce Holdings plc	
b)	LEI	213800EC7997ZBLZJH69	
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Price(s)	Volume(s)					
£1.5187	308,782					
d)	Aggregated information - Aggregated volume - Price	308,782 £1.5187				
e)	Date of the transaction(s)	8 March 2023				
f)	Place of the transaction(s)	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Jorg Stratmann				
2	Reason for the notification					
a)	Position/status	CEO - Rolls-Royce Power Systems AG				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Rolls-Royce Holdings plc				
b)	LEI	213800EC7997ZBLZJH69				
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d)	Aggregated information - Aggregated volume - Price	791,407 £0.7260				
e)	Date of the transaction(s)	8 March 2023				
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1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Grazia Vittadini
2	Reason for the notification	
a)	Position/status	Chief Technology Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
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£1.5187	390,225						
d)	Aggregated information - Aggregated volume - Price	390,225 £1.5187					
e)	Date of the transaction(s)	8 March 2023					
f)	Place of the transaction(s)	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Rob Watson					
2	Reason for the notification						
a)	Position/status	President - Rolls-Royce Electrical					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
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