

## REACH

13 March 2023

### **Tern Plc ("Tern" or the "Company")**

#### **Wyld Networks SEK 9.2 million Purchase Order**

Tern Plc (AIM:TERN) the company focused on value creation from Internet of Things ("IoT") technology businesses, is pleased to note that Wyld Networks AB ("Wyld Networks" or "Wyld") has today announced that it has received an approximately SEK 9.2 million (approximately £0.7 million) purchase order for the Wyld Data service (the "Wyld Announcement"). Tern currently holds 40.2% of Wyld Networks' equity.

#### **Extracted from the Wyld Announcement:**

Following an earlier order for Wyld Connect modules in 2022, Wyld Networks today announces an additional order for SEK 9.2 million for the Wyld Data service from a South African company deploying soil moisture sensors to optimize irrigation and automate scheduling systems for agriculture.

Wyld's customer manufactures and markets highly specialized soil moisture sensors and end-user applications for agricultural markets providing solutions to more than 6,500 companies internationally.

Agriculture accounts for 70% of all water consumed globally, and 40% of that water is wasted due to poor irrigation systems, evaporation, and overall poor water management. The use of data from soil moisture probes and data driven analytics to optimise irrigation has been shown to reduce that waste of water by up to 30% and increase yield of crops by upto 30%.

However, 85% of the world's surface has no access to the internet to collect this data and farmland is typically located in this area. Wyld's end-to-end satellite IoT solution provides our customers with 100% global connectivity to ensure this critical data can be collected from anywhere in the world to ensure reduction of waste of water and increase yield in crops.

"Providing soil and irrigation data is key to meeting agricultural sustainability goals and yield targets," said Alastair Williamson, CEO of Wyld Networks. "We are delighted to be helping our partner to deliver data anywhere in the world via low earth orbiting satellites to meet this challenge. We have to date secured an order intake of approximately SEK 76 million. These orders are predominantly comprised of 223,000 Wyld Connect modules. Wyld are now pleased to see the start of order intakes for the Wyld Data service."

The full Wyld Announcement may be accessed at:

<https://wyldnetworks.com/investor-relations>

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