

13 March 2023

Argentex Group PLC

("Argentex" or the "Group")

Update on counterparties

Argentex Group PLC (AIM: AGFX) notes recent developments in relation to Silicon Valley Bank ("SVB") and confirms it has no exposure to the institution having never held accounts with SVB or SVB UK. No company or client funds are impacted by SVB's insolvency.

Argentex places risk management at the core of its business, with all client funds held and safeguarded at Tier 1 banks.

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