

13 March 2023

Persimmon plc

("Persimmon" or "the Group")

Persimmon Signs UK Government Self Remediation Contract

Persimmon announces that it has signed the Self Remediation Contract, originally published by the Department for Levelling Up, Housing and Communities ("DLUHC") on 30th January 2023. The Self Remediation Contract turns April 2022's Building Safety Pledge into binding commitments for the industry.

The Self Remediation Contract's commitments are consistent with the principles first announced by Persimmon in February 2021. Over two years ago Persimmon led the industry in announcing that it would protect leaseholders from the costs of cladding removal or life-critical fire related safety remediation in buildings over 11 metres high constructed by the Group.

As confirmed in our 2022 Results, by December 31 2022, the Group had incurred a total of £350m relating to provisions and costs (including those due to DLUHC for remediation already carried through the Building Safety Fund) for claims for building safety remediation. The Group believes this provision remains sufficient.

For further information, please contact:

Persimmon
Anthony Vigor, Group Director of Policy and External Affairs
Tel: +44 (0)7767 425822

Citigate Dewe Rogerson
Kevin Smith / Ellen Wilton
Tel: +44 (0)20 7638 9571
persimmon@citigatedewerogerson.com

Notes to editors

In March 2023, Persimmon announced that it had identified 73 multi-storey developments it constructed in the 30 years prior to 5 April 2022, that now require cladding removal or other life-critical fire-safety work.

The Group has established a dedicated team which is working closely with landlords and their agents to progress the necessary works as swiftly as possible. Work is underway or already complete on 42 developments and Persimmon aims to start work at all remaining sites by the end of 2023.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

CNTJJMTTMTBBBAJ