

14 March 2023

**FRP Advisory Group plc**  
("FRP", "the Company" or the "Group")

**PDMR Dealing**

FRP Advisory Group plc, a leading national specialist business advisory firm, has been notified that, on 13 March 2023, David Adams, a non-executive director of the Company, purchased 100,000 ordinary shares of 0.1p each in the Company ("Ordinary Shares") at 117.82p per Ordinary Share.

Following this transaction, Mr Adams beneficially holds 412,500 Ordinary Shares representing 0.17 per cent of the Company's issued share capital.

**Enquiries:**

**FRP Advisory Group plc**

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Jeremy French, COO  
Gavin Jones, CFO  
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**Notes to Editors**

FRP is a leading national specialist business advisory firm established in 2010. It offers a range of advisory services to companies, lenders, investors and other stakeholders, as well as individuals. These services include:

- Restructuring advisory: corporate financial advisory, formal insolvency appointments, informal restructuring advisory, personal insolvency and general advice to all stakeholders.
- Corporate finance: mergers & acquisitions (M&A), strategic advisory and valuations, financial due diligence, capital raising, special situations M&A and partial exits.
- Debt advisory: raising and refinancing debt, debt amendments and extensions, restructuring debt, asset based lending and corporate and leveraged debt advisory.
- Forensic services: forensic investigations, compliance and risk advisory, dispute services and forensic technology.
- Financial advisory: transaction services including financial due diligence, alongside its lender services, financial modelling, valuations, pensions and company-side advisory services.

| 1  | Details of the person discharging managerial responsibilities/person closely associated                       |                        |
|----|---|------------------------|
| a. | Name of PDMR  | David Adams            |
| 2  | Reason for notification   |                        |
| a. | Position/Status   | Non-Executive Director |
| b. | Initial notification/<br>Amendment  | Initial Notification   |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |                        |
| a. | Name  | FRP Advisory Group plc |
| b. | EFT   | 213800TPCG6DF1CVIY36   |

|    |   |                                |           |
|----|---|--------------------------------|-----------|
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                |           |
| a. | Description of the financial instrument, type of instrument   | Ordinary shares of £0.001 each |           |
|    | Identification Code   | GB00BL9BW044                   |           |
| b. | Nature of the transaction   | Purchase of Ordinary Shares    |           |
| c. | Price(s) and volume(s)  | Price(s)                       | Volume(s) |
|    |   | £1.1782                        | 100,000   |
| d. | Aggregated information  |                                |           |
|    | - Aggregated Volume   | 100,000                        |           |
|    | - Price   | £117,820                       |           |
| e. | Date of the transaction   | 13 March 2023                  |           |
| f. | Place of the transaction  | AIMX                           |           |

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