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14 March 2023

**Triple Point Energy Transition plc**  
**(the "Company" or together with its subsidiaries, the "Group")**

**Extension of Revolving Credit Facility**

The Board of Directors of Triple Point Energy Transition plc (ticker: TENT) is pleased to announce that the Group, via TENT Holdings Limited, has completed an extension of its £40 million Revolving Credit Facility (the "RCF") with TP Leasing Limited (the "Facility Agreement").

The RCF's original tenor of two years has been extended by 12 months, pushing out the legal maturity to 28 March 2025. Alongside the time extension the pricing of the RCF has been adjusted to reflect the current interest rate environment. For the second year of its original tenor and the third year (the "Extension Year") the annual coupon will increase from 4.5%pa to 6.0%pa. Prior to the start of the Extension Year the coupon will be reviewed with the prospect of either staying at 6.0%pa or being lower than 6.0%pa to reflect the prospect of potentially decreasing interest rates from 2024 onward. In each year of the extended term of loan the fixed annual coupon includes a margin of 250bps over the relevant lending benchmark.

As TP Leasing Limited is part of the same corporate group as the Company's investment manager, Triple Point Investment Management LLP, it is a related party for the purposes of Chapter 11 of the FCA's listing rules (the "Listing Rules"). The RCF amendment described in this announcement is a "smaller related party transaction" of the Company pursuant to Listing Rule 11.1.10R.

**Commenting on the transaction, John Roberts, the Company's Chair, said:**

"I am pleased that TENT has extended its RCF, which will enable the Company to invest into its pipeline of Battery Energy Storage assets as well as other selected, attractive pipeline opportunities. It is encouraging to have been able to secure the extension with advantageous terms including a very competitive annual coupon despite a rising interest rate environment. The attractive annual coupon of 6.0%pa is reflective of the strong performance of TENT's operational assets."

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Further information on the Company can be found on its website: [www.tpenergytransition.com](http://www.tpenergytransition.com)

## NOTES:

The Company is an investment trust which aims to invest in assets that support the transition to a lower carbon, more efficient energy system and help the UK achieve Net Zero.

Since its IPO in October 2020, the Company has made the following investments and commitments:

- **Harvest and Glasshouse:** provision of £21m of senior debt finance to two established combined heat and power ("CHP") assets, located on the Isle of Wight, supplying heat, electricity and carbon dioxide to the UK's largest tomato grower, APS Salads ("APS") - March 2021
- **Spark Steam:** provision of £8m of senior debt finance to an established CHP asset in Teesside supplying APS, as well as a further power purchase agreement through a private wire arrangement with another food manufacturer - June 2021
- **Hydroelectric Portfolio (1):** acquisition of six operational, Feed in Tariff ("FiT") accredited, "run of the river" hydroelectric power projects in Scotland, with total installed capacity of 4.1MW, for an aggregate consideration of £26.6m (excluding costs) - November 2021
- **Hydroelectric Portfolio (2):** acquisition of a further three operational, FiT accredited, "run of the river" hydroelectric power projects in Scotland, with total installed capacity of 2.5MW, for an aggregate consideration of £19.6m (excluding costs) - December 2021
- **BESS Portfolio:** commitment to provide a debt facility of £45.6m to a subsidiary of Virmati Energy Ltd (trading as "Field"), for the purposes of building a portfolio of four geographically diverse Battery Energy Storage System ("BESS") assets in the UK with a total capacity of 110MW - March 2022
- **Energy Efficient Lighting (1):** Funding of c.£1m to a lighting solutions provider to install efficient lighting and controls at a leading logistics company - September 2022.
- **Energy Efficient Lighting (2):** Commitment of c.£1m to a lighting solutions provider to install efficient lighting and controls at a leading logistics company, of which £0.3m invested to date - November 2022.

The Investment Manager is Triple Point Investment Management LLP ("Triple Point") which is authorised and regulated by the Financial Conduct Authority. Triple Point manages private, institutional, and public capital, and has a proven track record of investment in Energy Efficiency and decentralised energy projects.

Following its IPO on 19 October 2020, the Company was admitted on the premium listing segment of the Official List of the Financial Conduct Authority and was admitted to trading on the Premium Segment of the Main Market of the London Stock Exchange on 28 October 2022. The Company was also awarded the London Stock Exchange's Green Economy Mark.

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