

Blackfinch Spring VCT plc (the "Company")

Silicon Valley Bank Failure - No Impact on Company's Net Asset Value

Following the recent failure of Silicon Valley Bank (SVB), the potential impact on the Company's portfolio has been assessed.

No portfolio company holds a material deposit with SVB, and most have no accounts at all. The direct exposure to SVB across the portfolio is, therefore, negligible. The swift government response in both the UK and US further helps mitigate any potential indirect impact.

Accordingly, the events at SVB will have no impact on the Company's net asset value.

For further information, please contact:

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