

15 March 2023

Aquila Energy Efficiency Trust PLC
(the "Company")

Appointment of Sole Financial Adviser and Sole Corporate Broker

Aquila Energy Efficiency Trust PLC is pleased to announce the appointment of Stifel Nicolaus Europe Limited ("Stifel") as sole financial adviser and sole corporate broker, with immediate effect.

For further information, please contact:

Aquila Capital (Investment Adviser) Via Buchanan

Buchanan (Financial PR) 020 7466 5000

Charles Ryland

Henry Wilson

George Beale

Stifel Nicolaus Europe Limited (Sole Financial Adviser and Sole Corporate Broker) 020 7710 7600

Edward Gibson-Watt

Mark Young

Rajpal Padam

Madison Kominski

NOTES:

The Company's investment objective is to generate attractive returns, principally in the form of income distributions, by investing in a diversified portfolio of energy efficiency investments with private and public sector counterparties across Europe. Energy efficiency, by definition, refers to measures whose implementation results in the same or an improved performance with reduced energy consumption. These investments seek to reduce primary energy

consumption and avoid CO₂ emissions towards national and international Net Zero ambitions. In addition, in most

cases, these projects also deliver economic savings and other benefits to the Company's counterparties, including improved air quality. The Company targets a total shareholder return of 7.5 per cent. to 9.5 per cent. per annum (net of fees and expenses) through its investments and the reinvestment of excess cash flows, asset management initiatives and portfolio leverage.

The Company is listed on the premium segment of the Official List of the UK Financial Conduct Authority and its Ordinary Shares began trading on the Main Market of the London Stock Exchange on 2 June 2021.

Aquila Capital Investmentgesellschaft mbH is the Company's Investment Adviser.

The Company's LEI is 213800AJ3TY3QJCQQC53

Further information on the Company can be found on its website at: <https://www.aquila-energy-efficiency-trust.com/>

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