



Katoro Gold PLC (Incorporated in England and Wales)
(Registration Number: 9306219)
Share code on AIM: KAT
ISIN: GB00BSNBL022
("Katoro" or "the Company")

15 March 2023

Katoro Gold plc ('Katoro' or the 'Company')

Result of General Meeting

Katoro Gold PLC (AIM: KAT), the AIM listed gold and nickel exploration and development company, is pleased to announce that it held its general meeting (the "General Meeting" or "GM") today and all resolutions were duly passed by the required majority by means of a poll vote.

The results of the poll votes on the resolutions are shown in the table below:

Resolution	For		Against		Withheld	Total votes cast
	No. of votes	%	No. of votes	%		
1. Ordinary Resolution - to approve subdivision of share capital	100,315,096	79.30	26,181,205	20.70	157,040	126,496,301
2. Special Resolution - to amend Articles of Association	100,337,865	79.32	26,166,205	20.68	149,271	126,504,070
3. Ordinary Resolution - to authorise the Directors to allot shares	124,696,926	98.57	1,807,144	1.43	149,271	126,504,070
4. Special Resolution - to authorise the Directors to disapply pre-emption rights	124,696,926	98.57	1,807,144	1.43	149,271	126,504,070

Notes:

1. A 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of the votes 'For' and 'Against' any resolution.

2. The Company's total ordinary shares in issue (total voting rights) as at the date of the GM was 460,412,593 ordinary shares of £0.01 each. Ordinary shareholders are entitled to one vote per ordinary share held.
3. Resolutions 2 and 4 were passed as special resolutions.

Statement regarding GM voting results

The Board notes that both Resolution 1 and 2 received more than 20% of votes against each resolution.

The Board believes that the proposed subdivision of share capital will provide the Company with more flexibility regarding its future funding options and improve trading liquidity in a very challenging market. Nonetheless, the Board notes the concerns raised by some shareholders and will reflect on feedback received, whilst maintaining focus on alignment with the best interests of shareholders and also with the Company's growth ambitions and strategy to capture market share over the long term.

Admission to AIM

Application has been made for the Admission of the Ordinary Shares of £0.001 each resulting from the subdivision (the "New Ordinary Shares"), with such Admission expected to become effective on or around 16 March 2023. Following Admission, the share capital of the Company will comprise 460,412,593 New Ordinary Shares of £0.001 each.

Each New Ordinary Share has one voting right. No New Ordinary Shares are held in treasury. Accordingly, the total number of voting rights will be 460,412,593 and this figure may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, Katoro under the FCA's Disclosure Guidance and Transparency Rules.

****ENDS****

For further information please visit www.katorogold.com or contact:

Louis Coetzee	louisc@katorogold.com	Katoro Gold plc	Executive Chairman
James Biddle Felicity Geidt	+44 (0)207 628 3396	Beaumont Cornish Limited	NOMAD on AIM
Nick Emmerson Sam Lomanto	+44 (0) 1483 413 500	SI Capital Ltd	Broker
Zainab Slemang van Rijmenant	zainab@lifacommunications.com	Lifa Communications	Investor and Media Relations Adviser

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