

Red Rock Resources PLC
("Red Rock" or the "Company")

Share Issuance

15 March 2023

Red Rock Resources Plc (LON:RRR), the natural resource development company with interests in gold and base metals, principally in Africa and Australia, announces that Diversified Metal Holdings LLC, under the funding agreement, the details of which were announced to the market on 15 December 2022 (the "Subscription Announcement") and further delineated in the announcement of 24 February 2023, has requested that the Company issue 56,487,601 ordinary shares of £0.0001 each ("Subscription Shares") to the subscriber at a price of 0.18 pence per Subscription Share ("Purchase Price"). The Purchase Price has been prepaid by the subscriber announced in the Subscription Announcement. Following this issue, the amount prepaid stands at \$348,000 with an additional \$78,000 fee to either be paid in cash or added to this amount by 22 March 2023.

Admission to Trading on AIM and Total Voting Rights

The Company has applied for admission of the New Ordinary Shares, which will rank pari passu with existing ordinary shares, to trading on AIM ("Admission"). Admission is expected on or around 21 March 2023.

Following Admission of the Subscription Shares, the Company's enlarged issued share capital will comprise 1,424,388,440 ordinary shares with voting rights. This figure of 1,424,388,440 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For further information please visit www.rrrplc.com or contact:

Andrew Bell 0207 747 9990

Roland Cornish/ Rosalind Hill Abrahams 0207 628 3396

Jason Robertson 0207 374 2212

Chairman Red Rock Resources Plc

NOMAD Beaumont Cornish Limited

Broker First Equity Limited

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEFLFVSVEIELIV