

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

AIRCRAFT DELIVERY

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that further the Company's announcement on 2 March 2023 relating to the lease of an ATR72-600 aircraft to a new customer, the Company can advise that the aircraft was delivered to the customer and the lease commenced on 18 of March 2023.

Avation's Executive Chairman, Jeff Chatfield said: "We are pleased to have delivered this aircraft to a new customer. The management remains confident of placing or selling the two remaining unutilised aircraft before 30 June 2023."

- ENDS -

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.

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