

22 March 2023

Asia Strategic Holdings Ltd.

("Asia Strategic" or the "Company")

Result of AGM and Directorate Change

Asia Strategic Holdings Ltd. (LSE: ASIA), the independent developer and operator of consumer businesses located in emerging Asia, is pleased to announce that at the Company's Annual General Meeting ("AGM"), held earlier today, all resolutions were duly passed.

Further to the announcement released by the Company on 22 February 2023, Dennis Yeo (Non-Executive Director) did not seek re-election as a director at the AGM and as a result he has ceased to be a director of the Company with immediate effect.

For more information please visit www.asia-strategic.com or contact:

Asia Strategic Holdings Ltd.

Richard Greer, Independent Non-Executive Chairman
Enrico Cesenni (OSI), Founder and Chief Executive Officer

richard@asia-strategic.com
enrico@asia-strategic.com

Allenby Capital Limited (Broker)

Nick Athanas
Nick Naylor

+44 (0)20 3328 5656

Yellow Jersey PR (Financial PR)

Sarah Hollins
Bessie Elliot

+44 (0)20 3004 9512

Notes to editors

Asia Strategic Holdings Ltd.

Asia Strategic Holdings Ltd. (LSE: ASIA) is an independent developer and operator of consumer businesses in emerging Asia. The Company's portfolio focuses on Education and Services with the view to expand within the broader consumer sector and is located in Vietnam and Myanmar, two of the fastest growing economies in the world over the last decade.

Education sector: the Company operates a range of brands across English language learning, tertiary education and K-12. As of September 2022, it operated 14 schools (19 as of February 2023), serving over 7,500 students.

The Company currently has exclusive development and franchising agreements with Wall Street English for up to ten English language centres across Myanmar. As of September 2022, Wall Street English Myanmar served over 3,100 students through 4 centres (5 as of February 2023).

In July 2020, the Company completed the acquisition of the Wall Street English business in Vietnam. Founded in 2013, the WSE Vietnam business operates through seven centres in Ho Chi Minh and Binh Duong serving over 3,800 students as of September 2022.

The Company also operates a joint venture with Auston Institute of Management to develop and operate the Auston College Myanmar. The private school opened in May 2018 offering diplomas in Engineering Technology, Mechanical Engineering and Networking, Information Systems, and Security. English language learning is also provided by the Company's nearby Wall Street English centre. In February 2020, the Company announced a partnership with Liverpool John Moores University to provide high quality engineering training programmes for young, working professionals in Myanmar, to be taught by Auston College Myanmar's teaching staff at its Junction Square complex in Yangon. As of September 2022, Auston University served ca. 500 students.

In August 2019 the Company launched its first private K-12 international school, the Yangon American International School ("Yangon American") in Yangon. In July 2021 Yangon American was recognised as an official International Baccalaureate Primary Years Programme ("IB PYP") school by the International Baccalaureate Organization.

In April 2022, the Company entered into an exclusive franchising agreement with Kids&Us for the development of English language schools for children across Myanmar. The first two centres shall be opened in Yangon by June 2023.

In August 2022, the Company entered into an exclusive franchising agreement with Kids&Us for the development of English language schools for children across Vietnam. The first four centres are already operational in Ho Chi Minh.

Services sector: through its acquisition of EXERA, the Company offers security, risk management and secure logistics services, including cash-in-transit. Founded in 2013, EXERA employs approximately 1,600 well-trained and high-quality security officers making it one of the largest security services providers in Myanmar.

Furthermore, the Company provides hospitality services, managing two boutique hotels in core tourist locations in Myanmar operating under the award winning Ostello Bello budget hospitality brand. The Company operates an asset

in Myanmar, operating under the award winning Cxtensio brand budget hospitality brand. The company operates an asset light strategy, entering into long-term operating and management agreements with local hotel owners.

Vietnam and Myanmar were among the fastest growing economies in Asia in 2017-2020 (Source: Asian Development Bank). In 2023, Vietnam's and Myanmar's annual GDP growth are expected to be 8.5% and 4.0% respectively (Source: Asian Development Bank).

The Company is well positioned to provide investors early exposure to Vietnam's and Myanmar's strong economic fundamentals enhanced by ASEAN's wider growth prospects.

To receive news alerts on Asia Strategic Holdings please sign up here under the 'RNS' header:

<https://ms-holdings.com/investor-relations/#>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RAGFLFSIVSIFIV