

Kodal Minerals Plc / Index: AIM / Epic: KOD / Sector: Mining

23 March 2023

**Kodal Minerals plc**  
("Kodal Minerals", "Kodal" or the "Company")

**Director dealings and shareholdings**

Kodal Minerals, the mineral exploration and development company focused on lithium and gold assets in West Africa, announces that it has been informed that on 21 March 2023 and 22 March 2023, Steven Zaninovich, Operations Director of the Company, and Charles Joseland, Non-Executive Director of the Company, have respectively sold 30,000,000 and 5,000,000 ordinary shares of 0.03125 pence each in the Company ("**Ordinary Shares**") (together the "**Director Dealings**") in order to satisfy the cost and tax liabilities arising from the exercise of options and warrants, as announced by the Company on 20 March 2023. The Directors do not anticipate making any further sales in the immediate future pursuant to the options and warrants exercised on 20 March 2023.

Full details of the Director Dealings including the sale prices are outlined below.

Name	Trade date	No. of Ordinary Shares sold	Average price per Ordinary Share sold
Charles Joseland	21/03/2023	2,642,857	0.39544p
	22/03/2023	2,357,143	0.38471p
Steven Zaninovich	21/03/2023	15,857,143	0.39544p
	22/03/2023	14,142,857	0.38471p

Following the Director Dealings, the directors of the Company now hold the following shareholdings in the Company (and not as stated in the Company's announcement on 20 March 2023):

Name	Total No. of Ordinary Shares sold	No. of Ordinary Shares now held	Percentage of existing issued share capital now held
Bernard Aylward	0	251,364,799	1.48%
Steven Zaninovich	30,000,000	7,142,847	0.04%
Robert Wooldridge	0	169,973,858	1.00%
Charles Joseland	5,000,000	11,250,000	0.07%
Qingtao Zeng	0	11,392,857	0.07%

Details of the Director Dealings in which directors are interested in are set out in the table at the end of this announcement, which has been provided in accordance with the requirements of the UK Market Abuse Regulation.

For further information, please visit [www.kodalminerals.com](http://www.kodalminerals.com) or contact the following:

**Kodal Minerals plc**

Bernard Aylward, CEO

Tel: +61 418 943 345

**Allenby Capital Limited, Nominated Adviser**

Jeremy Porter/Vivek Bhardwaj/Nick Harriss

Tel: 020 3328 5656

**SP Angel Corporate Finance LLP, Financial Adviser & Joint Broker**

John Mackay/Adam Cowl

Tel: 020 3470 0470

**Canaccord Genuity UK Limited, Joint Broker**

James Asensio/Gordon Hamilton

Tel: 0207 523 4680

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Charles Joseland						
2	<b>Reason for the notification</b>							
a)	Position/status	Non-executive Director						
b)	Initial notification /Amendment	Initial notification						
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Kodal Minerals plc						
b)	LEI	213800VKFS7TS32EG181						
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument  Identification code	ordinary shares of 0.03125p  GB00BH3X7Y70						
b)	Nature of the transaction	Sale of Ordinary Shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.39544p</td> <td>2,642,857</td> </tr> <tr> <td>0.38471p</td> <td>2,357,143</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.39544p	2,642,857	0.38471p	2,357,143
Price(s)	Volume(s)							
0.39544p	2,642,857							
0.38471p	2,357,143							
d)	Aggregated information  - Aggregated volume  - Price	5,000,000 Ordinary Shares  n/a (see price breakdown above)						
e)	Date of transaction	21 to 22 March 2023						
f)	Place of the transaction	London Stock Exchange - XLON						

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Steven Zaninovich
2	<b>Reason for the notification</b>	
a)	Position/status	Executive Director - Operations Director
b)	Initial notification /Amendment	Initial notification
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Kodal Minerals plc
b)	LEI	213800VKFS7TS32EG181
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