

24 March 2023

FRP Advisory Group plc
("FRP", "the Company" or the "Group")

PDMR Dealings and Total Voting Rights

FRP Advisory Group plc, a leading national specialist business advisory firm, announces that on 24 March 2023, Nigel Guy, David Adams and David Chubb, non-executive directors of the Company, exercised the options granted to them on the Company's IPO in respect of a total of 137,500 ordinary shares of 0.1p each in the Company ("Option Shares") at nominal value. Further details are set out below.

Application has been made for the Option Shares to be admitted to trading on AIM ("Admission"). Admission is expected to become effective on [30] March 2023 and the Option Shares will, on issue, rank pari passu in all respects with the Company's existing Ordinary Shares.

Following Admission, the Company will have 249,401,058 Ordinary Shares in issue, each with voting rights, which figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules. The Company does not hold any Ordinary Shares in treasury.

On Admission, the relevant directors' shareholdings will be as follows:

Director	Option Shares	Total Shareholding on Admission	Percentage of issued share capital on Admission
Nigel Guy	68,750	93,750	0.04
David Adams	62,500	475,000	0.19
David Chubb	6,250	68,750	0.03

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FRP Advisory Group plc

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Jeremy French, COO
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Notes to Editors

FRP is a leading national specialist business advisory firm established in 2010. It offers a range of advisory services to companies, lenders, investors and other stakeholders, as well as individuals. These services include:

- Restructuring advisory: corporate financial advisory, formal insolvency appointments, informal restructuring advisory, personal insolvency and general advice to all stakeholders.
- Corporate finance: mergers & acquisitions (M&A), strategic advisory and valuations, financial due diligence, capital raising, special situations M&A and partial exits.
- Debt advisory: raising and refinancing debt, debt amendments and extensions, restructuring debt, asset based lending and corporate and leveraged debt advisory.
- Forensic services: forensic investigations, compliance and risk advisory, dispute services and forensic technology.
- Financial advisory: transaction services including financial due diligence, alongside its lender services, financial modelling, valuations, pensions and company-side advisory services.

1	Details of the person discharging managerial responsibilities/person closely associated		
a.	Name of PDMR	Nigel Guy	
2	Reason for notification		
a.	Position/Status	Non-Executive Director	
b.	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	FRP Advisory Group plc	
b.	LEI	213800IPCG6DE1CVLY36	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument	Ordinary shares of £0.001 each	
	Identification Code	GB00BL9BW044	
b.	Nature of the transaction	Exercise of Options	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.001	68,750
d.	Aggregated information - Aggregated Volume - Price	N/A	
e.	Date of the transaction	24 March 2023	
f.	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a.	Name of PDMR	David Adams	
2	Reason for notification		
a.	Position/Status	Non-Executive Director	
b.	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	FRP Advisory Group plc	
b.	LEI	213800IPCG6DE1CVLY36	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument	Ordinary shares of £0.001 each	
	Identification Code	GB00BL9BW044	
b.	Nature of the transaction	Exercise of Options	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.001	62,500
d.	Aggregated information - Aggregated Volume - Price	N/A	
e.	Date of the transaction	24 March 2023	

f.	Place of the transaction	Outside a trading venue
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1	Details of the person discharging managerial responsibilities/person closely associated		
a.	Name of PDMR	David Chubb	
2	Reason for notification		
a.	Position/Status	Non-Executive Director	
b.	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	FRP Advisory Group plc	
b.	LEI	213800IPCG6DE1CVLY36	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument	Ordinary shares of £0.001 each	
	Identification Code	GB00BL9BW044	
b.	Nature of the transaction	Exercise of Options	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.001	6,250
d.	Aggregated information - Aggregated Volume - Price	N/A	
e.	Date of the transaction	24 March 2023	
f.	Place of the transaction	Outside a trading venue	

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