

27<sup>th</sup> March 2023

**Macfarlane Group PLC ("Macfarlane" or the "Company")**

**Director/PDMR Shareholding**

On 24<sup>th</sup> March 2023, Peter D. Atkinson (Chief Executive), Ivor Gray (Group Finance Director) and James Macdonald (Company Secretary) were granted conditional share awards over Macfarlane Group PLC ordinary shares of 25p as set out below, under the terms of the Company's Performance Share Plan ('PSP').

The conditional share award is subject to the achievement of performance conditions and if it vests will be released in accordance with the PSP rules. The award is also subject to an additional holding period of two years from the date on which the award vests.

**PDMR Shareholdings and Share Interests**

Name	Awards	Vesting Date	Total Options Following Grant	Beneficial*
Peter D. Atkinson	412,322	March 2026	1,468,294	1,035,047
Ivor Gray	195,798	March 2026	658,910	116,076
James Macdonald	83,908	March 2026	198,323	2,350

\*including connected persons

The PSP award made by Macfarlane represents awards over shares worth 100% of the Executive Directors' base salaries, as permitted by the Directors' remuneration policy.

The PSP awards made to Mr. Macdonald represent an award over shares worth 75% of base salary.

The Company makes the following disclosures in accordance with Article 19 of the Market Abuse Regulation ("MAR") relating to certain transactions by persons discharging managerial responsibilities ("PDMR") in the shares of the Company:

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Peter D. Atkinson
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each
	Identification code	N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.

c)	Price(s) and volume(s)	Award over 412,322 conditional shares at nil cost under the Company's PSP.
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction
e)	Date of the transaction	24 <sup>th</sup> March 2023
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Ivor Gray
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Group Finance Director
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Conditional awards over ordinary shares of 25p each  N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.
c)	Price(s) and volume(s)	Award over 195,798 conditional shares at nil cost under the Company's PSP.
d)	Aggregated information - Aggregated volume - Price	N/A - single transaction
e)	Date of the transaction	24 <sup>th</sup> March 2023
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	James Macdonald
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Company Secretary
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each

	<b>Identification code</b>	N/A
<b>b)</b>	<b>Nature of the transaction</b>	Conditional share awards made under the Company's PSP.
<b>c)</b>	<b>Price(s) and volume(s)</b>	Award over 83,908 conditional shares at nil cost under the Company's PSP.
<b>d)</b>	<b>Aggregated information</b>  - Aggregated volume  - Price	N/A - single transaction
<b>e)</b>	<b>Date of the transaction</b>	24 <sup>th</sup> March 2023
<b>f)</b>	<b>Place of the transaction</b>	Grant of share awards occurred outside a trading venue.

<b>Further enquiries:</b>	<b>Macfarlane Group</b>	<b>Tel: 0141 333 9666</b>
	Aleen Gulvanessian    Chair	
	<b>Spreng Thomson</b>	
	Callum Spreng	<b>Mob: 07803 970103</b>

**Legal Entity Identifier (LEI): 213800LVRYDERSJAAZ73**

**Notes to Editors:**

- Macfarlane Group PLC has been listed on the Premium segment of the Main Market of the London Stock Exchange (LSE: MACF) since 1973 with over 70 years' experience in the UK packaging industry.
- Through its two divisions Macfarlane Group services a broad range of business customers, supplying them high quality protective packaging which help customers reduce supply chain costs, improve their operational efficiencies and enhance their brand presentation. The divisions are:
  - **Packaging Distribution - Macfarlane Packaging Distribution** is the leading UK distributor of a comprehensive range of protective packaging products; and
  - **Manufacturing Operations - Macfarlane Design and Manufacture** who design and produce protective packaging for high value and fragile products.
- Headquartered in Glasgow, Scotland, Macfarlane Group employs over 1,000 people at 38 sites, principally in the UK, as well as in Ireland, Germany and the Netherlands.
- Macfarlane Group supplies more than 20,000 customers principally in the UK and Europe.
- In partnership with 1,700 suppliers, Macfarlane Group distributes and manufactures 600,000+ lines across a wide range of sectors, including: retail e-commerce; consumer goods; food; logistics; mail order; electronics; defence, automotive and aerospace.

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