

**27 March 2023**

**Amigo Holdings PLC**

**Board changes**

Amigo Holdings PLC ("Amigo" or "the Company"), the provider of mid-cost credit in the UK, announces that with immediate effect, Maria Darby-Walker and Jerry Loy have resigned as non-executive directors of the Company.

In resigning as a director, Maria has also stepped down as the Senior Independent Director and Chair of the Remuneration Committee with immediate effect.

Maria Darby-Walker said: *"I joined Amigo because I feel strongly about the sector and the right for those who are excluded by mainstream lenders to get access to financial products and to give them the opportunity to restore their credit profile. Our employees are also a fantastic asset to the business and have fought relentlessly to keep it alive. Over the last 2.5 years we overcame so many hurdles to try and save the business, but in the end we did not succeed. As the business starts to wind down, I feel now is the right time for me to step down from the Board."*

Jonathan Roe, Chairman commented: *"I have been very grateful for Maria's insight and help since she joined the Board. Her contributions to all Board and Committee debates, with a core focus on being decent and human at every juncture have been extremely valuable. She will be greatly missed and I wish Maria well for the future."*

Jerry Loy said: *"There's a significant and growing financially underserved population with an unmet need for credit and I joined Amigo to help play a role in addressing that. I'm very sorry that we've not been able to secure a future for the business that enables that to happen."*

Jonathan Roe, Chairman added: *"I'd like to thank Jerry for his help and insight during his short period of office for which I am grateful. I wish Jerry well for the future."*

Following the resignation, the total number of Directors on Amigo's Board will consist of two independent Non-Executive Directors and two Executive Directors.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014. The person responsible for this announcement is Roger Bennett, Company Secretary.

ENDS

**Enquiries**

**Company**

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## **About Amigo Loans**

*Amigo is a public limited company registered in England and Wales with registered number 10024479. The Amigo Shares are listed on the Official List of the London Stock Exchange. On 23 March 2023 Amigo announced that it has ceased offering new loans, with immediate effect, and would start the orderly solvent wind-down of the business. Amigo provided guarantor loans in the UK from 2005 to 2020 and unsecured loans under the RewardRate brand from October 2022, offering access to mid-cost credit to those who are unable to borrow from traditional lenders due to their credit histories. Amigo's back book of loans is in the process of being run off with all net proceeds due to creditors under a Court approved Scheme of Arrangement. Amigo Loans Ltd and Amigo Management Services Ltd are authorised and regulated in the UK by the Financial Conduct Authority.*

## **Additional Information**

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