

28 March 2023

Dar Global PLC

("Dar Global" or "the Group")

DAR GLOBAL LAUNCHES USD 2.4 BILLION DEVELOPMENT IN MUSCAT, OMAN

**ONE-OF-A-KIND MIXED-USE COMMUNITY WITH LUXURY GOLF RESIDENTIAL
AND HOSPITALITY EXPERIENCES**

Dar Global, the luxury international real estate developer, is pleased to announce the launch of sales for AIDA, a unique mixed-use gated community located in Muscat, Oman. AIDA features a Trump golf course and offers the ultimate luxury golf, residential, and hospitality experiences.

AIDA is a joint development project between Dar Global and OMRAN Group, Oman's leading tourism development company. The project spans over 3.4 million square meters and is located in the heart of Muscat, overlooking the Sea of Oman. The project's gross development value is USD 2.4 billion, with phased construction taking place over ten years.

The community will feature residential units, including luxury villas, apartments, an exclusive hotel and serviced apartments. AIDA also incorporates an array of amenities, including a world-class luxury golf club, restaurants, retail outlets, and a fitness centre.

Commenting on the launch, Ziad El Chaar, CEO of Dar Global, said: "We are delighted to launch sales for AIDA, which is set to become a landmark development in Oman. AIDA offers unparalleled luxury living and exceptional golfing experiences, and we are confident that it will attract investors and homebuyers worldwide."

Sales for AIDA are now open, and interested parties can visit the Dar Global website, www.darglobal.co.uk, to register interest in this exciting project.

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About Dar Global

Dar Global PLC is a highly differentiated international real estate business. It focuses predominantly on developing real estate projects comprising second homes for internationally mobile customers, in some of the most desirable locations across the Middle East and Europe, including downtown Dubai, Muscat in Oman and the Costa del Sol region in Southern Spain.

Dar Global was originally established to house and develop the international (non-Kingdom of Saudi Arabia based) assets of Dar Al Arkan Real Estate Development PJSC ("DAARE"), a leading real estate developer in the Kingdom of Saudi Arabia. Listed on the Saudi Stock Exchange since 2007, Dar Al Arkan has delivered over 15,000 residential units with total assets of c. US\$8.5 billion.

www.darglobal.co.uk or contact us on 020 7000 0000

In the near future, the Group intends to expand its focus to hospitality assets. The aim is to acquire or build hotels and sell them after a period of three to five years of operation once the hotels or resorts' revenue streams stabilise. Target markets include Southern Spain, Dubai, Maldives, Athens, Marrakesh and London.

Dar Global was admitted to the Main Market of the London Stock Exchange on 28 February 2023.

Please visit www.DarGlobal.co.uk

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