29 March 2023

Trakm8 Holdings plc

("Trakm8", the "Group" or the "Company")

Sainsbury's Awards Optimisation Contract Extension

Trakm8 Holdings plc (AIM: TRAK), the global telematics and data insight provider today is pleased to announce that the Company has been awarded a contract extension with JS information Services Ltd ("Sainsbury's").

The original contract award was announced on 3 July 2020 as being with "a major UK food retailer". Under this contract extension the contract now extends to 31 December 2024 with an option granted to Sainsbury's to extend for one further year to 31 December 2025.

Trakm8 provides slot booking and delivery scheduling / route optimisation algorithm services via its API into Sainsbury's integrated home delivery solution (Groceries online). The combined solution has improved efficiency by over 10% and is generating increased home delivery order capacity alongside operational savings and has enabled a reduction in carbon emissions from the delivery fleet. The solution allows for greater flexibility for Sainsbury's to innovate further in this space. This Christmas, Sainsbury's was able to open its home delivery slots for the festive period 10 weeks before the delivery date - a first for the retailer thanks to this partnership.

John Watkins, Trakm8's Executive Chairman commented: "This contract extension highlights the great work that Sainsbury's and Trakm8 have collaborated on to deliver an excellent home delivery solution. It is an important part of our current and future years' Fleet revenues."

- Ends -

For further information: Trakm8 Holdings plc John Watkins, Executive Chairman Jon Edwards, Chief Financial Officer

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About Trakm8

Trakm8 is a UK based technology leader in fleet management, insurance telematics, connected car, and optimisation. Through IP owned technology, the Group uses AI data analytics collected from its installed base of telematics units to fine tune the algorithms that are used to produce its' solutions; these monitor driver behaviour, identify crash events and monitor vehicle health to provide actionable insights to continuously improve the security and operational efficiency of both company fleets and private drivers.

The Group's product portfolio includes the latest data analytics and reporting portal (Trakm8 Insight), integrated telematics/cameras/optimisation, self-installed telematics units and one of the widest ranges of installed telematics devices. Trakm8 has over 318,000 connections.

Headquartered in Coleshill near Birmingham alongside its manufacturing facility, the Group supplies to the Fleet, Optimisation, Insurance and Automotive sectors to many well-known customers in the UK and internationally including the AA, Saint Gobain, EON, Iceland Foods, GSF, Direct Line Group, Ticker and Ingenie.

Trakm8 has been listed on the AIM market of the London Stock Exchange since 2005. Trakm8 is also recognised with the LSE Green Economy Mark.

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