

Edita Food Industries S.A.E- Summary of Resolutions of the Ordinary General Assembly Meeting of the company convened on Tuesday, 28 March 2023

Cairo, 28 March, 2023

Edita Food Industries SAE ("the Company") announces that the Ordinary General Assembly Meeting of the Company convened on 28 March 2023 and resolved the following resolutions by majority:

1. Approved the Board of Directors report on Company's activities for the fiscal year ending on 31/12/2022, and approved the corporate governance annual report & the auditor's report thereon;
2. Approved the auditor's report for the standalone and consolidated financial statements for the fiscal year ending on 31/12/2022;
3. Approved the Company's standalone and consolidated financial statements for the fiscal year ending 31/12/2022;
4. Approved the proposed profit distribution, which entails a distribution to the shareholders amounting to EGP 400,000,000 from the Company's profits for the fiscal year ending December 31, 2021 and a distribution to the employees amounting to EGP 52,700,000 while the Board of Directors have waived their percentage in said profit;
5. Approved the discharge of the members of the Board of Directors from their liabilities for the fiscal year ending on 31/12/2022;
6. Determining the Board of Directors' and Committees of the Board of Directors allowance and remuneration for the fiscal year ending on 31/12/2023 to be EGP 1,000,000 per Board member including compensation, remuneration for attending the ordinary and extraordinary general assembly meetings, board meetings and committee meetings;
7. Approved the postponement of this decision of concluding related party contracts
8. Authorized the Board of Directors to grant donations during the fiscal year ending on 31/12/2023 with a maximum of EGP 20,000,000 and approved the donations granted during the fiscal year ending on 31/12/2022 which amounted to EGP 410,362;
9. Approved the conclusion of a lease contract between Edita Food Industries S.A.E. and Edita Holding for Investment S.A.E. with a total annual rental value of 10,600 Egyptian pounds (only ten thousand and six hundred Egyptian pounds);
10. Approved the renewal of appointment of Mr. Kamel Magdy Saleh, "Saleh, Barsoum and Abdel Aziz firm "Grant Thornton"" as the company's auditor for the financial year ending on 31/12/2023 and determining his fees for reviewing the standalone and consolidated annual and periodic financial statements in the amount of USD 53,000 to be paid in Egyptian currency.

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Contacts

Ms. Menna Shams El Din

Head of Investor Relations and Corporate Affairs

T: +202 3851 6464 | M: +20 100 1542428 | menna.shamseldin@edita.com.eg

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