

Dillistone Group Plc
("Dillistone", the "Company" or the "Group")
Contract win and notice of results

Dillistone Group Plc, the AIM quoted supplier of software and services for recruiters, is delighted to announce a potentially significant contract win with a leading UK based recruitment organisation and notice of its upcoming results announcement.

Contract Win:

The Group today announces a contract win with a well-known leading UK based contingency recruiter. The contract includes a significant amount of tailored development work which will determine the final value of the contract. The sum total of this development work and the ongoing licence revenue is expected by the Board to result in the contract being the largest won since the restructuring of the Group in January 2020.

It is expected that a significant part of the non-recurring revenues will be realised over the course of the current year with the implementation for the first group of users completing in Q4 2023. As a result, recurring revenue is expected to be meaningfully impacted from 2024 onwards.

Notice of Results:

Dillistone expects to release final results for the 12 months to 31 December 2022 on Tuesday 25 April 2023. Jason Starr, Chief Executive, and Ian Mackin, Finance Director, will hold an investor presentation to cover the results and prospects at 3pm on Tuesday 25 April 2023.

Commenting on the contract award, Jason Starr, Chief Executive of Dillistone, said:

"We are delighted to have been selected for this project following a highly competitive evaluation of various products in our market. While our Group has an existing relationship with this firm, the contract sees the client standardise on our Infinity product across all of its businesses, displacing competitors. The client is also likely to take additional products from the Group once live."

Investor presentation: 3pm on Tuesday 25 April 2023

The presentation will be hosted through the digital platform Investor Meet Company. Investors can sign up to Investor Meet Company and add to meet Dillistone Group Plc via the following link <https://www.investormeetcompany.com/dillistone-group-plc/register-investor>. For those investors who have already registered and added to meet the Company, they will automatically be invited.

Questions can be submitted pre-event to dillistone@walbrookpr.com or in real time during the presentation via the "Ask a Question" function.

Contacts:

Dillistone Group Plc

Jason Starr	Chief Executive
Ian Mackin	Finance Director

Via Walbrook PR

WH Ireland Limited (Nominated adviser)

Chris Fielding	Deputy Head of Corporate Finance	020 7220 1650
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Walbrook PR

Tom Cooper / Nick Rome	020 7933 8780
dillistone@walbrookpr.com	

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

The person responsible for arranging the release of this announcement on behalf of the Company is Ian Mackin, Finance Director of the Company.

Notes to Editors:

Dillistone Group Plc is a leader in the supply and support of software and services to the recruitment industry. Dillistone operates through the Ikiru People (www.IkiruPeople.com) brand.

The Group develops, markets and supports the Talentis, FileFinder, Infinity, Mid-Office, ISV and GatedTalent products.

Dillistone was admitted to AIM, a market operated by the London Stock Exchange plc, in June 2006.

Learn about our products:

Talentis Software: <https://www.talentis.global/recruitment-software/>

Voyager Software: <https://www.voyagersoftware.com>

GatedTalent Services: <https://www.talentis.global/optimization-services/>

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