

James Latham PLC

("James Latham" or the "Company")

Trading Statement

The Board of James Latham provides the following trading statement ahead of the Company's results for the year ended 31 March 2023.

Revenue for the year to 31 March 2023 remains strong and is anticipated to be slightly ahead of market expectations. Cost prices have stabilised and there are few signs of price weakness in the immediate future. Sales volumes are similar to the previous year. As expected, overheads have continued to rise. We continue to monitor and control our overheads closely in the face of high inflation, whilst still investing in our operations to improve service levels. We anticipate that our profit before tax will be in line with market expectations. The Company's balance sheet and cash balances remain strong. The Board plans to report the Company's preliminary results for the year ended 31 March 2023 on 29 June 2023.

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended.

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