

30 March 2023

**REGIONAL REIT Limited**  
("Regional REIT", the "Group" or the "Company")

**Asset Manager Update**

Regional REIT (LSE: RGL), the regional office specialist, has been informed that the Asset Manager, London and Scottish Property Investment Management is in late-stage discussions to be acquired by a large multi-national asset manager.

The Board believes that should the transaction complete, there will be no disruption to the services provided to Regional REIT. Furthermore, the Board believes the transaction will enhance the overall strength and capabilities of the Asset Manager to the benefit of the Company's long-term strategy.

Over recent months to support its long-term growth, the Asset Manager has invested significantly in enhancing and expanding its team. The Board is reassured that the Asset Manager's staff will remain unchanged, including Stephen Inglis, CEO of the Asset Manager.

- ENDS -

**Enquiries:**

**Regional REIT Limited**

Press enquiries through Buchanan

**Toscafund Asset Management**

Tel: +44 (0) 20 7845 6100

Investment Manager to the Group

Adam Dickinson, Investor Relations, Regional REIT Limited

**London & Scottish Property Investment Management** Tel: +44 (0) 141 248 4155

Asset Manager to the Group

Stephen Inglis

**Buchanan Communications**

Tel: +44 (0) 20 7466 5000

Financial PR

Charles Ryland, Henry Wilson, George Beale

#### **About Regional REIT**

Regional REIT Limited ("Regional REIT" or the "Company") and its subsidiaries (the "Group") is a United Kingdom ("UK") based real estate investment trust that launched in November 2015. It is managed by London & Scottish Property Investment Management Limited, the Asset Manager, and Toscafund Asset Management LLP, the Investment Manager.

Regional REIT's commercial property portfolio is comprised wholly of income producing UK assets and comprises, predominantly of offices located in the regional centres outside of the M25 motorway. The portfolio is geographically diversified, with 154 properties, 1,076 occupiers as at 31 December 2022, with a valuation of c.£789.5m.

Regional REIT pursues its investment objective by investing in, actively managing and disposing of regional core and core plus property assets. It aims to deliver an attractive total return to its Shareholders, targeting greater than 10% per annum, with a strong focus on income supported by additional capital growth prospects.

For more information, please visit the Group's website at [www.regionalreit.com](http://www.regionalreit.com).

#### **Cautionary Statement**

This document has been prepared solely to provide additional information to Shareholders to assess the Group's performance in relation to its operations and growth potential. The document should not be relied upon by any other party or for any other reason. Any forward looking statements made in this document are done so by the Directors in good faith based on the information available to them up to the time of their approval of this document. However, such statements should be treated with caution due to the inherent uncertainties, including both economic and business risk factors, underlying any such forward-looking information.

ESMA Legal Entity Identifier ("LEI"): 549300D8G4NKLRIKBX73

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAZZGFFRGLGFZG