

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, OR SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

31 March 2023

Powerhouse Energy Group Plc
(the "Company" or "PHE")

PHE discussions with National Hydrogen Australia

Powerhouse Energy Group Plc (AIM: PHE), a company pioneering integrated technology which converts non-recyclable waste into low carbon energy, notes the recently published press statement from National Hydrogen in Australia and confirms that it is in discussion with National Hydrogen regarding projects in West Mundijong, Perth, Australia and Singapore. As yet, however, no agreements are in place and no undertakings have been given, and there is no certainty that any formal agreements will be entered into at all. Further information will be provided as and when appropriate to do so.

For more information, contact:

Powerhouse Energy Group plc
Keith Riley

powerhouse@tavistock.co.uk

WH Ireland Limited (Nominated Adviser)

James Joyce
James Bavister
Enzo Aliaj

+44 (0) 207 220 1666

Turner Pope Investments (TPI) Ltd (Joint Broker)

Andrew Thacker
James Pope

+44 (0) 203 657 0050

Tavistock (Financial PR)

Simon Hudson
Nick Elwes
Heather Armstrong

powerhouse@tavistock.co.uk

About Powerhouse Energy Group plc

Powerhouse Energy has developed a process technology which can utilise waste plastic, end-of-life-tyres, and other waste streams to convert them efficiently and economically into syngas from which valuable products such as chemical precursors, hydrogen, electricity, heat and other industrial products may be derived.

Powerhouse Energy's process produces low levels of safe residues and requires a small operating footprint, making it suitable for deployment at enterprise and community level.

Powerhouse Energy is quoted on the London Stock Exchange's AIM Market under the ticker: PHE and is incorporated in England and Wales.

For more information see www.powerhouseenergy.co.uk

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCWPUAWWUPWGBU