



31 March 2023

MARSTON'S PLC
("Marston's" or "the Group")

Amendment and extension of Bank and Private Placement debt facilities

Marston's is pleased to announce that it has successfully secured an amendment and extension of its bank and Private Placement debt facilities to the end of January 2025.

The revised £340 million debt facilities are comprised of a £300 million Revolving Credit Facility (the "RCF") with the continued support of all its existing and two new banks, together with a restatement of its current £40 million Private Placement (the "PP").

The RCF replaces the Group's existing £280 million facility. The facility cost is variable: to be determined by the level of leverage or drawings from time to time alongside changes in the SONIA rate. As previously reported £120 million of the facility is hedged.

The Group continues to make progress on its "Back to a Billion" strategy and trading remains in line with our expectations.

The Group will announce Interim Results on 16 May 2023.

ENQUIRIES:

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Instinctif Partners Tel: 020 7457 2010/2005

Andrew Andrea, Chief Executive Officer
Hayleigh Lupino, Chief Financial Officer

Justine Warren/Matthew Smallwood

NOTES TO EDITORS

- Marston's is a leading pub operator with a 40% holding in Carlsberg Marston's Brewing Company
- It operates an estate of 1,445 pubs situated nationally, comprising managed, franchised and leased pubs
- Marston's employs around 11,000 people

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