RNS Number: 8522U Shoe Zone PLC 31 March 2023

Shoe Zone plc

("Shoe Zone" or the "Company")

Transaction in Own Shares

Shoe Zone plc (AIM: SHOE) announces that on 30 March 2023 it purchased 12,000 ordinary shares of £0.01 each in the Company (the "Repurchased Shares"), pursuant to the share buyback programme (the "Buyback Programme") that was announced on 30 March 2023, as follows (together the "Transaction"):

Date of purchase 30 March 2023

Number of ordinary shares purchased 12,000

Highest price paid per ordinary share 236.5 pence

Lowest price paid per ordinary share 236.5 pence

Volume weighted average price paid per ordinary share 236.5 pence

Following the Transaction, the issued share capital of the Company remains unchanged at 48,500,000 and the Company now holds 37,283 shares in treasury. The total voting rights in the Company is now 48,462,717 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Shoe Zone under the FCA's Disclosure Guidance and Transparency Rules.

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Buyback Programme.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own ordinary shares by Shoe Zone, which were all executed through the Company's broker, Zeus Capital Limited, are set out below:

Schedule of Purchases:

Shares purchased: Shoe Zone plc (ISIN: GB00BLTVCF91)

Date of purchases: 30 March 2023

Aggregate information:

Aggregated Volume Volume-weighted average Venue

price (pence)

12,000 236.5 London Stock Exchange

Individual transactions:

12,000 236.5p 16:26 UK

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Anthony Smith (Chief Executive) Terry Boot (Finance Director)

Zeus (Nominated Adviser and Broker) Tel: +44 (0) 203 829 5000

David Foreman, James Hornigold, Ed Beddows (Investment Banking)

Dominic King (Corporate Broking)

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