



31 March 2023

Inmaculada Permit Update

Hochschild Mining PLC ("Hochschild" or the "Company") (LSE: HOC) (OTCQX: HCHDF) confirms that the permitting process for Inmaculada's Modified Environment Impact Assessment ("MEIA") continues and that the Company's revised expectation is a decision by the Peruvian government during Q2 2023.

The Company believes that the outcome of the permitting process will be positive. However, failure to secure approval of the MEIA would result in a suspension of operations at Inmaculada during H2 2023 until a new MEIA is approved. The specific date of suspension will depend on a number of operational factors.

Further updates on the status of the permitting process will be provided as appropriate.

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About Hochschild Mining PLC

Hochschild Mining PLC is a leading precious metals company listed on the London Stock Exchange (HOCML / HOC LN) with a primary focus on the exploration, mining, processing and sale of silver and gold. Hochschild has over fifty years' experience in the mining of precious metal epithermal vein deposits and currently operates three underground epithermal vein mines, two located in southern Peru and one in southern Argentina. Hochschild also owns the Mara Rosa Advanced Project in Brazil as well as numerous long-term projects throughout the Americas.

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