

March 31, 2023

PLAZA CENTERS N.V.

UPDATE REGARDING A CHANGE IN ELBIT IMAGING LTD HOLDINGS

Further to Plaza Centers N.V. ("Plaza" or the "Company") announcement dated January 13, 2022 (the "Last Announcement"), regarding the sale of the Company's shares by Elbit Imaging Ltd. ("Elbit Imaging"), the Company announces today, that since the Last Announcement and during 2022, Elbit Imaging sold about 34 thousand shares of the Company, which are held in escrow account, for an average price of NIS 2.05 per share and for a total consideration of approximately NIS 53 thousand, thus, Elbit Imaging holdings in the Company have diminished to 20.06% of the Company's issued and paid-up capital. Elbit Imaging holdings in the Company of 20.06% was not changed up to date.

Ends

For further details, please contact:

Plaza

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange("PLAZ").

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