



3 April 2023

Beowulf Mining plc

("Beowulf" or the "Company")

Mining Journal Select Interview

Beowulf (AIM: BEM; Spotlight: BEO), the mineral exploration and development company, is pleased to announce that its CEO, Kurt Budge, gave an interview with International Investment Forum at the Mining Journal Select event in London.

In the Interview, Kurt discusses Beowulf's portfolio, highlighting both Kallak's importance in contributing to the decarbonisation of the European steel industry and Grafintec's aim to create a graphite anode downstream business for the lithium-ion battery industry, showcasing the Company's potential in the context of the European green transition. Kurt also discussed Beowulf's precious and base metals portfolio in Kosovo, Vardar Minerals, where a large polymetallic epithermal system was discovered during ongoing exploration work at a large number of exciting targets.

A video of the interview can be viewed via the link below:

<https://www.youtube.com/watch?v=mb7psoW7nZc>

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Statements and assumptions made in this document with respect to the Company's current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of Beowulf. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where Beowulf operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) Beowulf's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly

as regards iron ore. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. Beowulf assumes no unconditional obligation to immediately update any such statements and/or forecast.

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