INTERTEK ENHANCES PRESENCE IN ATTRACTIVE ENVIRONMENTAL TESTING MARKET WITH ACQUISITION OF LEADING TESTING COMPANY IN BRAZIL

3rd April 2023

- The demand for comprehensive environmental testing and Assurance services is expected to grow in Brazil as regulation drives increased investment into critical sanitation and clean water infrastructure
- Acquisition complements and adds scale to Intertek's existing agri-food & beverage testing capabilities, expanding its leading Assurance, Testing, Inspection and Certification (ATIC) offering in-country
- Compelling opportunity to enter the environmental testing market in Brazil a sizeable and attractive growth market

Watch the video: https://www.intertek.com/investors/controle-analitico-video/

Intertek Group plc ("Intertek" and "Group"), a Total Quality Assurance provider to a range of industries worldwide, is pleased to announce that it has agreed to acquire Controle Analítico Análises Técnicas Ltda ("Controle Analítico"), a leading provider of environmental analysis, with a focus on water testing, based in Brazil.

With heightened societal awareness around environmental health and sustainability, and population growth placing greater demand on critical infrastructure, broadening access to sanitation and clean water services has become increasingly important for stakeholders around the world. In Brazil, legislation aimed at providing at least 99% of the population with safe drinking water and 90% of all in-country households with sanitation services by the year 2033 is expected to require approximately US\$128 billion of investment this decade.

The acquisition of Controle Analítico represents an attractive and complementary opportunity for Intertek to expand its leading Food and Agri Total Quality Assurance (TQA) solutions in Brazil by expanding our presence and service offering in the Environmental testing market.

Founded in 2002, Controle Analítico operates from a lab in São Paulo, where it provides high-quality testing services to over 1,500 customers annually in Brazil across a diversified range of industries. The business is highly accredited and specialises in environmental analysis across water, effluents, waste and soil & sediments.

Controle Analítico today has more than 150 employees and generated revenues of £5.5m in 2022.

André Lacroix, Chief Executive Officer of Intertek, said: "Sustainability is the movement of our time and all stakeholders are more aware than ever of the importance of personal health, safety and the environment around us, which starts with ensuring access to safe drinking water and sanitation services. The acquisition of Controle Analítico is a compelling strategic fit for Intertek and is highly complementary to our existing footprint and service offering in Brazil. Moreover, it aligns with our core purpose of bringing quality, safety and sustainability to life. We welcome the Controle Analítico team to Intertek and looking forward to working together to seize the ATIC growth opportunities ahead in this attractive market."

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Intertek is a leading Total Quality Assurance provider to industries worldwide.

Our network of more than 1,000 laboratories and offices in more than 100 countries, delivers innovative and bespoke Assurance, Testing, Inspection and Certification solutions for our customers' operations and supply chains.

Intertek lotal Quality Assurance expertise, delivered consistently, with precision, pace and passion, enabling our customers to power ahead safely.

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