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Genuit Group PLC
05 April 2023

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Genuit Group plc

Directorate changes

Genuit Group plc ("Genuit", the "Company" or the "Group"), a leading provider of sustainable water and climate management solutions for the built environment, today announces that Matt Pullen will step down from the Board and as Chief Operating Officer on 28 April 2023. He will remain an employee of the Company and available to the Board in an advisory capacity until 30 June 2023 to ensure an orderly handover of responsibilities, which will be distributed amongst the senior leadership team. The Board does not intend to appoint a successor.

The Company also announces that Martin Gisbourne, Group Strategy and Marketing Director, will assume the newly expanded role of Chief Strategy and Sustainability Officer and will lead the Company's sustainability journey, in addition to his current focus on our acquisitions and partnership activity.

Kevin Boyd, Chairman, commented: "On behalf of the Board I'd like to thank Matt for the contribution he has made to the Group over the last 18 months, in strengthening our commercial processes and more recently in relation to our refreshed strategy and development of the senior leadership team structure and capability. We wish Matt well for the future."

Matt Pullen, Chief Operating Officer, commented: "It has been a privilege to help lead the business through a significant period of transformation. Genuit has strong foundations and is well placed to achieve the growth ambitions set out in our strategy. I would like to thank the Board, the executive management team and all of my colleagues and wish them every success."

Joe Vorih, Chief Executive Officer, commented: "I would like to personally thank Matt for his hard work and leadership as we made significant improvements over the past year, and for helping to position the Group for continued success as he moves on. We wish him well in his future endeavours."

I would also like to congratulate Martin on his expanded role. Sustainability sits at the heart of our Group strategy and this appointment will help us to continue to progress against our objectives."

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Notes to Editors:

Genuit Group plc ("Genuit", the "Company" or the "Group"), a leading provider of sustainable water, climate and ventilation products for the built environment, is the largest manufacturer in the UK, and among the ten largest manufacturers in Europe, of piping systems for the residential, commercial, civils and infrastructure sectors by revenue. It is also a leading designer and manufacturer of energy efficient solutions in water-based heating systems in the UK.

The Group operates from thirty facilities in total and manufactures the UK's widest range of solutions for heating, plumbing, drainage and ventilation. The Group primarily targets the UK and European building and construction markets with a presence in Italy and the Netherlands and sells to specific niches in the rest of the world.

Genuit Group plc changed its name from Polypipe Group plc on 6 April 2021. The Group was established in 1980 and has been listed on the premium segment of the London Stock Exchange since 2014.

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