

5 April 2023

Smarttech247 Group PLC

("Smarttech247", the "Group" or the "Company")

Grant of Options

Smarttech247, a multi-award-winning provider of AI-enhanced cybersecurity services providing automated managed detection and response for a portfolio of international clients, announces that it has approved the grant of options over a total of 2,799,747 ordinary shares in the Company to employees. The options have an exercise price of 29.66 pence, being the fundraising price at the time of the Company's admission to trading on AIM on 15 December 2022.

The options have been granted pursuant to the Company's long term incentive plan ("LTIP"), details of which are set out in the Company's Admission Document dated 30 November 2022. In particular, the Company has already established and issued shares to an Employee Benefit Trust ("EBT") and it is intended that shares subsequently issued as a result of the exercise of options will come from the EBT thereby avoiding any dilution to the Company's existing shareholders.

None of the options vest earlier than the first anniversary of the date of the grant and no PDMRs have been granted options at this time.

Raluca Saceanu, Chief Executive Officer of Smarttech247 commented:

"As a token of our appreciation for all the hard work and dedication to the Company, I am delighted to announce that we will be offering share options to all employees.

"This is a testament to our commitment to creating a culture of shared ownership and accountability. We firmly believe that every member of our team should have a stake in the success of the business, and benefit from its future growth. The LTIP and grant of options is an important component to ensuring that we hire and retain the top talent in the sector."

- Ends -

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About Smarttech247

Smarttech247 is a multi-award winning automated MDR (Managed Detection & Response) company. Its platform is trusted by international organisations and provides threat intelligence with managed detection and response to provide actionable insights, 24/7 threat detection, investigation and response.

The Company's services are geared towards proactive prevention and it achieves this by utilising the latest in cloud, big data analytics and machine learning, along with an experienced incident response team.

Smarttech247's offices are located in Ireland, United Kingdom, Romania, Poland and the USA. The Company was admitted to trading on AIM on 15 December 2022.

For further information please visit www.smarttech247.com

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