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5 April 2023

### Hochschild Terminates Option Over Skeena Resources' Snip Gold Project

Hochschild Mining PLC ("Hochschild" or "the Company") (LSE: HOC) (OTCQX: HCHDF) announces that, through its wholly-owned subsidiary Hochschild Mining Canada Corp., it has given notice to Skeena Resources Limited ("Skeena") to terminate its option to earn-in a 60% interest in the Snip gold project located in the Golden Triangle of British Columbia, Canada. Termination of the option is effective immediately and, as a result, Hochschild has no liability to complete the Aggregate Expenditure Requirement.

In addition, Hochschild has provided confirmation to Skeena that it has satisfied the Minimum Annual Expenditure Requirement in respect of the 12-month period that commenced on 14 October 2022. Accordingly, no cash payment is due from Hochschild to Skeena under the terms of the option agreement.

**Ignacio Bustamante, Chief Executive Officer said:**

*"We would like to express our gratitude for the support we have received from the Tahltan Nation, the British Columbia Government, employees and suppliers during our one and a half years working at the Snip gold project. We enjoyed working in Canada but are currently focusing our capital on later-stage projects in the portfolio, notably the Mara Rosa project in Brazil, which remains on time and on budget."*

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*About Hochschild Mining PLC*

Hochschild Mining PLC is a leading precious metals company listed on the London Stock Exchange (HOCML / HOC LN) and crosstrades on the OTCQX Best Market in the U.S (HCHDF), with a primary focus on the exploration, mining, processing and sale of silver and gold. Hochschild has over fifty years' experience in the mining of precious metal epithermal vein deposits and currently operates three underground epithermal vein mines, two located in southern Peru and one in southern Argentina. Hochschild also owns the Mara Rosa Advanced Project in Brazil as well as numerous long-term projects throughout the Americas.

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*Forward looking statements*

*This announcement may contain forward looking statements. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. Actual results, performance or achievements of Hochschild Mining PLC may, for various reasons, be materially different from any future results, performance or achievements expressed or implied by such forward looking statements.*

*The forward looking statements reflect knowledge and information available at the date of preparation of this announcement. Except as required by the Listing Rules and applicable law, the Board of Hochschild Mining PLC does not undertake any obligation to update or change any forward looking statements to reflect events occurring after the date of this announcement. Nothing in this announcement should be construed as a profit forecast.*

**Note**

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (Regulation (EU) No.596/2014). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.*

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