RNS Number: 4672V Various Eateries PLC 05 April 2023

5 April 2023

VARIOUS EATERIES PLC

("Various Eateries" or "the Company" and with its subsidiaries "the Group")

Issue of Options

Further to its announcement dated 9 February 2023, Various Eateries confirms that it has issued options over 642,857 Ordinary Shares in the Company to Sharon Badelek, the newly appointed CFO and an Executive Director of the Company (the "New Options"). The New Options have been issued as part of Sharon's standard remuneration package with the Company.

107,142 of the New Options are granted under the rules of the Company's CSOP Share Scheme (with the balance being issued as unapproved options); all the New Options have an exercise price of 28p and vest in three equal tranches over three years with the first vesting date being the first anniversary of the date of grant; they remain, however, conditional on the continued employment of the recipient at the date of exercise.

Sharon Badelek holds no other options over ordinary shares in the Company.

Enquiries

Various Eateries plc Via Alma PR

Andy Bassadone Executive Chairman
Yishay Malkov Chief Executive Officer
Sharon Badelek Chief Financial Officer

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Pippa Crabtree

The notifications set out below are provided in accordance with the requirements of the Market Abuse Regulations.

1	Details of the person discharging managerial responsibilities		
a)	Name	Sharon Badelek	
2	Reason for the notification		
a)	Position/status	Executive Director/CFO	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Various Eateries plc	
b)	LEI	21300SWZ6W3RNE32B76	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB000B9BZK23	
b)	Nature of the transaction	Issue of Share Options	

c)	Price(s) and volume(s)	Price(s)	Volume(s) 642,857	
d)	Aggregated information - Aggregated volume - Price	642,857 28p		
e)	Date of the transaction	4 April 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

About Various Eateries

Various Eateries owns, develops and operates restaurant, clubhouse and hotel sites in the United Kingdom. The Group's stated mission is "great people delivering unique experiences through continuous innovation".

The Group is led by a highly experienced senior team including Andy Bassadone (Executive Chairman), Hugh Osmond (Founder), Yishay Malkov (CEO) and Matt Fanthorpe (Chef Director, a non-board position).

The Group operates three core brands across 15 locations:

- Coppa Club, a multi-use, all day concept that combines restaurant, terrace, café, lounge, bar and work spaces
- Tavolino, a restaurant aiming to address a gap in the market for high-quality Italian food at mid-market prices
- Noci, a modern, neighbourhood pasta-only concept which serves very high-quality dishes at reasonable prices

For more information visit www.variouseateries.co.uk

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