

SOLID STATE PLC

5 April 2023

Solid State plc
("Solid State", the "Group" or the "Company")
PDMR/PCA Dealings

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, announces that Matthew Richards, Director, effected a transfer of shares held by him to his wife's ISA through the following dealings.

On 4 April 2023, Matthew Richards sold 960 ordinary shares of 5p each in the capital of the Company (**Ordinary Shares**) from his personal holding at a price of 1122p pence per share and his wife, Lynette Richards, subsequently purchased 960 Ordinary Shares at a price of 1125p per share into her ISA account.

Furthermore, the Company announces that Rosemary James, wife of Peter James, Group Finance Director transferred shares into her self-invested personal pension ("**SIPP**") on 4 April 2023. This was effected through the sale of 3,125 Ordinary Shares from her personal holding at a price of 1122.5p per share and purchase by her SIPP of 3,123 Ordinary Shares at a price of 1110p per share.

For further information please contact:

Solid State plc
Gary Marsh - Chief Executive
Peter James - Group Finance Director

Via Walbrook

Cenkos Securities plc (Nominated Adviser & Joint Broker)
Adrian Hadden / Callum Davidson (Corporate Finance)
Alex Pollen / Jasper Berry (Sales)

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finnCap (Joint Broker)
Ed Frisby (Corporate Finance)
Rhys Williams / Tim Redfern (Sales / ECM)

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Walbrook PR (Financial PR)
Tom Cooper / Nick Rome

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Analyst Research Reports: For further analyst information and research see the Solid State plc website:
<https://solidstateplc.com/research/>

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and defence markets with durable components, assemblies, manufactured units and power units for use in specialist and harsh environments. The Group's mantra is - 'Trusted technology for demanding environments'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Systems (Steatite, Active Silicon & Custom Power) and Components (Solid State Supplies, Pacer, Willow Technologies & AEC); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 400 staff across the UK and US, serving specialist markets with high barriers to entry in industrial, defence and security, transportation, medical and energy.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition having made three acquisitions in the last three years.

| | | |
|----------|--|----------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Rosemary James |

| 2 | Reason for the notification | | | | | | | | | | | | | |
|------------------|---|---|-----------|------|----------|-----------|------|--------------|---------|-------|------------------|--------------|-------|-------|
| a) | Position/status | PCA of Peter James (Director) | | | | | | | | | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | | | | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | | | | |
| a) | Name | Solid State plc | | | | | | | | | | | | |
| b) | LEI | 213800QUHS9QTN5T1P62 | | | | | | | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 5p each GB0008237132 | | | | | | | | | | | | |
| b) | Nature of the transaction | Sale from personal holding and purchase by SIPP | | | | | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Type</th> <th>Date</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Sale</td> <td>4 April 2023</td> <td>1122.5p</td> <td>3,125</td> </tr> <tr> <td>Purchase by SIPP</td> <td>4 April 2023</td> <td>1110p</td> <td>3,123</td> </tr> </tbody> </table> | Type | Date | Price(s) | Volume(s) | Sale | 4 April 2023 | 1122.5p | 3,125 | Purchase by SIPP | 4 April 2023 | 1110p | 3,123 |
| Type | Date | Price(s) | Volume(s) | | | | | | | | | | | |
| Sale | 4 April 2023 | 1122.5p | 3,125 | | | | | | | | | | | |
| Purchase by SIPP | 4 April 2023 | 1110p | 3,123 | | | | | | | | | | | |
| d) | Aggregated information - Aggregated volume - Price | N/A - sale of 3,125 shares undertaken as single transaction at 1122.5p per share. Purchase of 3,123 shares undertaken as single transaction at 1110p per share | | | | | | | | | | | | |

| | | |
|----|--------------------------|----------------------------|
| e) | Date of the transaction | 4 April 2023 |
| f) | Place of the transaction | London Stock Exchange, AIM |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | | | | |
|----------|--|--|-----------|------|------|----------|-----------|----------|--------------|-------|-----|
| a) | Name | Lynette Richards | | | | | | | | | |
| 2 | Reason for the notification | | | | | | | | | | |
| a) | Position/status | PCA of Matthew Richards (Director) | | | | | | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | |
| a) | Name | Solid State plc | | | | | | | | | |
| b) | LEI | 213800QUHS9QTN5T1P62 | | | | | | | | | |
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| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 5p each GB0008237132 | | | | | | | | | |
| b) | Nature of the transaction | Purchase of ordinary shares into SIPP | | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Type</th> <th>Date</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Purchase</td> <td>4 April 2023</td> <td>1125p</td> <td>960</td> </tr> </tbody> </table> | | Type | Date | Price(s) | Volume(s) | Purchase | 4 April 2023 | 1125p | 960 |
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| Purchase | 4 April 2023 | 1125p | 960 | | | | | | | | |

| | | | | | |
|----|--|--|--|--|--|
| | | | | | |
| d) | Aggregated information - Aggregated volume - Price | N/A - single transaction | | | |
| e) | Date of the transaction | 4 April 2023 | | | |
| f) | Place of the transaction | London Stock Exchange, AIM | | | |
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | |
| a) | Name | Matthew Richards | | | |
| 2 | Reason for the notification | | | | |
| a) | Position/status | Director | | | |
| b) | Initial notification /Amendment | Initial Notification | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| a) | Name | Solid State plc | | | |
| b) | LEI | 213800QUHS9QTN5T1P62 | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 5p each GB0008237132 | | | |
| b) | Nature of the transaction | Sale of ordinary shares | | | |
| c) | Price(s) and volume(s) | | | | |

| | | | | | | | | | | |
|------|--|---|-----------|------|----------|-----------|------|---------|-------|-----|
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| Sale | 4 April | 1122p | 960 | | | | | | | |
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