

13 April 2023

RHI Magnesita N.V.

("RHI Magnesita" or "the Group")

Debt financing update

RHI Magnesita today announces €320 million of new ESG-linked debt financing, comprising a €170 million Schuldschein bond and the refinancing of its €150 million Term Loan with UniCredit Bank Austria AG ("UniCredit").

The ESG linked Schuldschein issuance was increased in size due to strong demand and has maturities ranging from 3 to 7 years, with an average tenor of 5 years. 60% of tranches were issued at floating interest rates and 40% fixed. The lead arrangers of the Schuldschein were Landesbank Hessen Thüringen Girozentrale and Erste Group Bank AG.

The Group also refinanced its existing Term Loan with UniCredit, increasing the total loan amount from €115 million to €150 million and extending the maturity date to 2026. The refinanced Term Loan is also now ESG linked.

Ian Botha, Chief Financial Officer of RHI Magnesita, said: "The Schuldschein and Term Loan financing totaling €320 million of long-term liquidity extends our amortization profile and has been secured at competitive rates of interest. These facilities will contribute to maintaining high levels of liquidity and reaffirm our commitment to improving our ESG performance."

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About RHI Magnesita

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers around the world, with around 13,500 employees in 33 main production sites and more than 70 sales offices. RHI Magnesita intends to leverage its leadership in terms of revenue, scale, product portfolio and diversified geographic presence to target strategically those countries and regions benefitting from more dynamic economic growth prospects.

The Group maintains a premium listing on the Official list of the London Stock Exchange (symbol: RHIM) and is a constituent of the FTSE 250 index, with a secondary listing on the prime segment of the Vienna Stock Exchange (Wiener Börse). For more information please visit: www.rhimagnesita.com

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