



13 April 2023

CENTRAL ASIA METALS PLC
(‘CAML’ or the ‘Company’)

Grant of Long-Term Share Awards

Central Asia Metals plc (AIM:CAML) announces that, on 12 April 2023, the following nominal cost long-term share awards ("LTIP Awards") over ordinary shares in the Company at an exercise price of \$0.01 per share, were granted to Executive Directors of the Company under the Central Asia Metals Long-Term Incentive Plan 2022. Each LTIP Award is exercisable in return for one ordinary share.

Name	Position	LTIP Awards Granted ¹	Total LTIP Awards Post Grant ²
Nigel Robinson	Chief Executive Officer	261,594	1,482,004
Gavin Ferrar	Chief Financial Officer	214,031	763,724
Louise Wrathall	Director of Corporate Development	177,955	421,971

¹ vesting of these awards is subject to the achievement of certain performance conditions

² before any adjustments for accrued dividends

These LTIP Awards will generally vest on 31 March 2026 subject to the achievement of performance conditions to align with CAML's understanding of long-term shareholder expectations. The performance conditions comprise:

- a 75% component achieved by relative total shareholder return ('TSR') versus CAML's peer group
- a 25% component related to achievement of CAML's long-term sustainability targets.

The Awards have a maximum term of 10 years from the date of grant, subject to any earlier lapsing under these rules.

For further information contact:

Central Asia Metals

Tony Hunter, Company Secretary
Louise Wrathall, Director of Corporate Development

Tel: +44 (0) 20 7603 1515
louise.wrathall@centralasiametals.com

Peel Hunt (Nominated Adviser and Joint Broker)

Ross Allister
David McKeown

Tel: +44 (0) 20 7418 8900

BMO Capital Markets (Joint Broker)

Thomas Rider
Pascal Lussier Duquette

Tel: +44 (0) 20 7236 1010

BlytheRay (PR Advisors)

Tim Blythe
Megan Ray
Rachael Brooks

Tel: +44 (0) 20 7138 3204

Note to editors:

Central Asia Metals, an AIM-listed UK company based in London, owns 100% of the Kounrad SX-EW copper project in central Kazakhstan and 100% of the Sasa zinc-lead mine in North Macedonia.

For further information, please visit www.centralasiametals.com and follow CAML on Twitter at @CamlMetals and on LinkedIn at Central Asia Metals Plc.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Nigel Robinson	
2.	Reason for the Notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Central Asia Metals plc	
b)	LEI	213800EYQBJZIT64NH43	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of US\$0.01 each	
	Identification code	GB00B67KBV28	
b)	Nature of the Transaction	Grant of nominal cost long-term share awards over ordinary shares in the Company at an exercise price of \$0.01 per share.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$0.01	261,594
d)	Aggregated information	N/A (Single transaction)	
	Aggregated volume Price		
e)	Date of the transaction	12/04/2023	
f)	Place of the transaction	Outside a trading venue	
1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Gavin Ferrar	
2.	Reason for the Notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Central Asia Metals plc	
b)	LEI	213800EYQBJZIT64NH43	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of US\$0.01 each	
	Identification code	GB00B67KBV28	
b)	Nature of the Transaction	Grant of nominal cost long-term share awards over ordinary shares in the Company at an exercise price of \$0.01 per share.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$0.01	214,031
d)	Aggregated information	N/A (Single transaction)	
	Aggregated volume Price		
e)	Date of the transaction	12/04/2023	
f)	Place of the transaction	Outside a trading venue	

1. Details of the person discharging managerial responsibilities / person closely associated
 - a) Name Louise Wrathall
2. Reason for the Notification
 - a) Position/status Director of Corporate Development
 - b) Initial notification/amendment Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name Central Asia Metals plc
 - b) LEI 213800EYQBJZIT64NH43
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
 - a) Description of the Financial instrument, type of instrument Ordinary shares of US\$0.01 each
 Identification code GB00B67KBV28
 - b) Nature of the Transaction Grant of nominal cost long-term share awards over ordinary shares in the Company at an exercise price of \$0.01 per share.
 - c) Price(s) and volume(s)

Price(s)	Volume(s)
\$0.01	177,955
 - d) Aggregated information N/A (Single transaction)
 Aggregated volume Price
 - e) Date of the transaction 12/04/2023
 - f) Place of the transaction Outside a trading venue



This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@lse.com or visit www.lse.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHUUBRORUSAAR