



13 April 2023

**Chariot Limited**  
("Chariot", the "Company")

**Issue of Shares and Total Voting Rights**

Chariot Limited (AIM: CHAR), the Africa focused transitional energy company confirms that pursuant to the announcement made on 23 March 2021 regarding the acquisition of the business of Africa Energy Management Platform ("AEMP"), which is now Chariot's Transitional Power business, contingent consideration is now payable which will be settled through the issue of 1,585,678 new ordinary shares in Chariot ("Consideration Shares").

Application has been made for the Consideration Shares to be admitted to trading on AIM ("Admission"), with Admission expected to occur on 17 April 2023. The Consideration Shares will rank pari passu with the Company's existing Ordinary Shares.

Upon Admission the Company will have 963,694,463 Ordinary Shares in issue and there are no shares held in treasury. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Under the terms of the original share purchase agreements, a maximum of 5,946,288 shares were payable as deferred and contingent consideration. Deferred consideration of 1,982,096 shares has now lapsed, and following the issue of the Consideration Shares there is a remaining balance of 2,378,514 contingent consideration shares for which conditions attached to issuance have been extended until 22 March 2024.

**Enquiries**

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**NOTES FOR EDITORS:**

**About Chariot**

Chariot is an Africa focused transitional energy group with three business streams, Transitional Gas, Transitional Power and Green Hydrogen.

Chariot Transitional Gas is focused on a high value, low risk gas development project offshore Morocco in a fast-growing emerging economy with a clear route to early monetisation, delivery of free cashflow and material exploration upside.

Chariot Transitional Power is focused on providing competitive, sustainable and reliable energy and water solutions across the continent through building, generating and trading renewable power.

Chariot Green Hydrogen is partnering with Total Eren and the Government of Mauritania on the potential development of a 10GW green hydrogen project, named Project Nour.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.

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