

17 April 2023

**SHEARWATER GROUP PLC**

("Shearwater", or the "Group")

**Director/PDMR Shareholding**

Shearwater Group plc (AIM: SWG), the cybersecurity, advisory and managed security services group, announces that on 12 April 2023 Phil Higgins, the Company's Chief Executive Officer, transferred an aggregate of 65,000 ordinary shares of 10 pence in the capital of the Company ("Ordinary Shares") from his personal holding into his ISA account and into the name of a family member, via the simultaneous sale and purchase of Ordinary Shares.

Following these purchases and sale there is no change in Mr Higgins beneficially interested in the Company.

The notifications below, made in accordance with the UK Market Abuse Regulation, provide further details.

**Enquiries:**

**Shearwater Group plc**  
 David Williams, Chairman  
 Phil Higgins, CEO

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 c/o Alma PR

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The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Phil Higgins - ISA Account	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	CEO	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Shearwater Group plc	
b)	LEI	213800ZRUKUYDJLKD504	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each	
	Identification code	GB00BKT6VH21	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		60.05 pence	32,500
d)	Aggregated information - Aggregated volume - Price	n/a	
e)	Date of the transaction	12 April 2023	
f)	Place of the transaction	London Stock Exchange, AIM	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Lauren Higgins	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Personal closely associated with CEO, Phil Higgins	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Shearwater Group plc	
b)	LEI	213800ZRUKUYDJLKD504	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 10 pence each  GB00BKT6VH21	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		60.05 pence	32,500
d)	Aggregated information - Aggregated volume - Price	n/a	
e)	Date of the transaction	12 April 2023	
f)	Place of the transaction	London Stock Exchange, AIM	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Phil Higgins	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	CEO	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		

a)	Name	Shearwater Group plc	
b)	LEI	213800ZRUKUYDJLKD504	
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 10 pence each  GB00BKT6VH21	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		60.00 pence	65,000
d)	Aggregated information  - Aggregated volume  - Price	n/a	
e)	Date of the transaction	12 April 2023	
f)	Place of the transaction	London Stock Exchange, AIM	

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