

ANNOUNCEMENT OF CURRENCY EXCHANGE RATES FOR 2022 FINAL AND SPECIAL DIVIDEND

Lagos and London, 18th April 2023: Seplat Energy PLC ("Seplat" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today confirms that the following currency exchange rates will be applicable in determining the final dividend for 2022 and the special dividend to any shareholder that qualifies for and has elected to receive the dividend payment in Naira or Sterling (GBP):

Exchange Rate

1 USD = 462.25 NGN

1 USD = 0.8069 GBP

The exchange rate for the Naira or Pound Sterling amounts payable was determined by reference to the exchange rates applicable to the US dollar available on April 17, 2023.

The closing date for dividend currency election to the Company's Registrars is May 3, 2023. In the absence of a qualifying dividend currency election by shareholders to the appropriate Registrar, dividends will be paid in their default currency. Shareholders should refer to the Company's announcement on February 28, 2023 for definition of default currency and dividend currency election forms can be found on the company website at <https://seplatenergy.com/investors/dividend-information/>.

Dated April 18, 2023

Signed:

Emeka Onwuka
Chief Financial Officer

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