

IQE plc

Reach

Cardiff, UK
19 April 2023

IQE wins Gold Tier Supplier Award from BAE Systems

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading supplier of compound semiconductor wafer products and advanced material solutions to the global semiconductor industry, is pleased to announce it has received a Gold Tier Supplier Award from BAE Systems, the global provider of defence, aerospace and security solutions.

The Gold Tier Supplier Award recognises exceptional performance and contributions to supply chain success for BAE Systems' Electronic Systems sector in 2022. BAE Systems' Partner 2 Win program is designed to achieve operational excellence and eliminate defects in its supply chain by raising the bar of performance expectations to meet the demand of current and future customers. As part of the program, BAE Systems meets regularly with its suppliers to transfer best practices to ensure that the components and materials that compose its products meet the highest quality standards.

It is the third Gold Tier Award that IQE has won, in recognition of the Company's cutting-edge technology and high levels of service. IQE is one of only 30 BAE Systems' suppliers to receive this level of recognition.

Americo Lemos, Chief Executive Officer of IQE, commented:

"We are very proud to have been awarded our third Gold Supplier Award by BAE Systems. This is a testament to the strength and durability of our partnership and the importance of the technology that we provide. The future of innovation will depend on compound semiconductor products, and we look forward to continued collaboration and success with BAE Systems, focusing on technological advancement in the aerospace and security sector."

Kiran Dubey, Vice President of Supply Chain for BAE Systems' Electronic Systems sector, commented:

"The contributions of our top suppliers made an invaluable difference. They enabled us to design, build, and deliver mission critical products and solutions for our customers around the globe."

Contacts:

IQE plc
+44 (0) 29 2083 9400
Americo Lemos
Tim Pullen
Amy Barlow

Headland Consultancy (Financial PR)
+ 44 (0) 20 38054822
Andy Rivett-Camac: +44 (0) 7968 997 365
Chloe Francklin: +44 (0)78 3497 4624
Marta Parry-Jones: +44 (0) 7884742400

ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- handset devices
- global telecoms infrastructure
- connected devices
- 3D sensing

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the whole market and is agnostic to the winners and losers at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with c. 685 employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.

ABOUT BAE SYSTEMS

<https://www.baesystems.com>

BAE Systems, Inc. and its 34,000 people are part of a global defense, aerospace, and security company with 89,600 employees worldwide. BAE Systems delivers products and services for air, land, sea and space, as well as advanced

employees worldwide. BAE Systems delivers products and services for air, land, sea and space, as well as advanced electronics, intelligence, security, and IT solutions and support services. BAE Systems' dedication shows in everything they design, produce and deliver- to protect those who protect us in a high-performance, innovative culture. BAE Systems' pushes the limits of possibility to provide a critical advantage to customers where it counts.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAKZGMDRRKGFZM