

21 April 2023

EQTEC plc
("EQTEC", the "Company" or the "Group")

Result of Broker Option

EQTEC plc (AIM: EQT), a global technology innovator powering distributed, decarbonised, new energy infrastructure through its waste-to-value solutions for hydrogen, biofuels, and energy generation announces that, further to the announcements made on 21 March 2023 and 4 April 2023, the broker option, a facility to allow existing shareholders to participate in the fundraise on same terms to the placing announced on 21 March 2023 in which the Company raised £3.5 million before expenses (the "Placing") (the "Broker Option"), is now closed.

The Company will therefore issue 1,105,828 units ("Units") pursuant to the Broker Option at 0.22 pence per Unit, the same price as the Placing, conditional only on Admission. Each Unit comprises one new ordinary share of €0.001 each in the Company ("Ordinary Share") and one half of one Ordinary Share purchase warrant ("Warrant"). Each full Warrant is exercisable at 0.33 pence per new Ordinary Share. The Warrants are unlisted. Each new Ordinary Share will rank pari passu with existing Ordinary Shares.

Admission

Application will be made to the London Stock Exchange for the 1,105,828 new Ordinary Shares to be admitted to trading on AIM. Dealings in the new Ordinary Shares, which will rank pari passu with the Company's existing Ordinary Shares, are expected to commence at 8.00 a.m. on or around 28 April 2023.

Following Admission, there will be 11,528,254,001 Ordinary Shares in issue. This number may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

ENQUIRIES

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This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No596/2014, as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.

About EQTEC plc

As one of the world's most experienced gasification technology and engineering companies, with a growing track record of delivering operational and commercial success for transforming waste-to-energy through best-in-class technology innovation, engineering and project development, EQTEC brings together design innovation, project delivery discipline and solid commercial experience to add momentum to the global energy transition. EQTEC's proven, proprietary and patented technology is at the centre of clean energy projects, sourcing local waste, championing local businesses, creating local jobs and supporting the transition to localised, decentralised and resilient energy systems.

EQTEC designs, supplies and builds advanced gasification facilities in the UK, EU and US, with highly efficient equipment that is modular and scalable from 1MW to 30MW. EQTEC's versatile solutions process over 50 varieties of feedstock, including forestry wood waste, vegetation and other agricultural waste from farmers, industrial waste and sludge from factories and municipal waste, all with no hazardous or toxic emissions. EQTEC's solutions produce a pure, high-quality synthesis gas ("syngas") that can be used for the widest range of applications, including the generation of electricity and heat, production of synthetic natural gas (through methanation) or biofuels (through Fischer-Tropsch, gas-to-liquid processing) and reforming of hydrogen.

EQTEC's technology integration capabilities enable the Group to lead collaborative ecosystems of qualified partners and to build sustainable waste reduction and green energy infrastructure around the world.

The Company is quoted on AIM (ticker: EQT) and the London Stock Exchange has awarded EQTEC the Green Economy Mark, which recognises listed companies with 50% or more of revenues from environmental/green

solutions.

Further information on the Company can be found at www.eqtec.com.

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