

Spectra Systems Corporation
April 24, 2023

Spectra Systems Corporation ("Spectra" or the "Company")

Resignation of Chief Financial Officer

Spectra Systems Corporation, a leader in machine-readable high speed banknote authentication, brand protection technologies and gaming security software, announces that it agreed with Ms. Colleen Hamill her resignation as Chief Financial Officer of the Company. Ms. Hamill left the Company on Friday 21 April to explore other opportunities, following the publication of the Spectra Systems 2022 annual results on 20 March 2023 and production of the Annual Report.

The process to identify a successor is progressing well and a further announcement will be made as soon as possible. In the meantime, Liz Squires, Financial Controller of the Company, will work alongside Dr. Lawandy to manage the company's financial needs.

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

The person responsible for arranging the release of this announcement on behalf of the Company is Dr Nabil Lawandy, Chief Executive Officer of the Company.

Enquiries:

Spectra Systems Corporation
Dr. Nabil Lawandy, Chief Executive Officer

Tel: +1 (0)401 274 4700

WH Ireland Limited (Nominated Adviser and Joint Broker)
Chris Fielding (Deputy Head of Corporate Finance)

Tel: +44 (0)20 7220 1650

Allenby Capital Limited (Joint Broker)
Nick Naylor/James Reeve (Corporate Finance)
Amrit Nahal (Sales and Corporate Broking)

Tel: +44 (0)20 3328 5665

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