

26 April 2023

**Physiomics plc
("Physiomics" or "the Company")**

Collaborative Services Agreement

Physiomics plc (AIM: PYC), a leading mathematical modelling company supporting oncology drug development and personalised medicine solutions, announces the signature of a Collaborative Services Agreement with ValiRx's wholly owned subsidiary Inaphaea BioLabs Limited.

The agreement recognises the synergy between Inaphaea's growing capabilities as a translational contract research organisation (tCRO®) providing in-vitro laboratory-based services and Physiomics' in-silico capabilities for advanced statistical analyses, machine learning techniques, data handling and visualisation, as well as biological modelling.

Under the agreement, service users of Inaphaea will be able to benefit from Physiomics capabilities in a single service contract with Inaphaea. Designed to offer a seamless integration of data generation and data interpretation, this collaborative method of working provides benefits to both companies as well as to the service users.

Dr Jim Millen, CEO at Physiomics commented "The Collaborative Service Agreement will expand the scope of our core consulting business to discovery stage projects and improve our access to clients focused on earlier stages of drug development, while at the same time supporting Inaphaea's own service offering. The synergy is clear and both the scientific and commercial ambitions of our two companies are well matched. We look forward to working closely with ValiRx through this initiative"

Dr Suzy Dilly, CEO at ValiRx explains "The Collaborative Services Agreement is the first step towards converting Inaphaea into a true tCRO®. The Physiomics modelling skills will enable our clients to interpret and build on the data generated within the Inaphaea facility. I am delighted to be able to offer this additional service module to our clients. This additional value-added service will be available to our first service users, with benefits expected to increase as more complex data generation technologies are added to our capabilities"

This announcement is released by Physiomics plc and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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Notes for Editors

About Physiomics

Physiomics plc combines cutting edge PKPD and QSP modelling techniques with cancer biology expertise, to help biotech and pharma companies streamline their drug development journeys.

Our approach is to derive insight from all relevant data in order to de-risk decision making and optimise design of pre-clinical and clinical studies.

Through use of bespoke models and our proprietary Virtual Tumour technology, the Physiomics team has informed the development of over 100 projects, over 40 targets and 70 drugs. Clients include Merck KGaA, Astellas, Bicycle Therapeutics, Numab Therapeutics & CRUK.

About ValiRx

ValiRx is a life science company focused on early-stage cancer therapeutics and women's health, accelerating the translation of innovative science into impactful medicines to improve patient lives.

ValiRx provides the scientific, financial, and commercial framework for enabling rapid translation of innovative science into clinical development.

Using its extensive and proven experience in research and drug development, the team at ValiRx selects and incubates promising novel drug candidates and guides them through an optimised process of development, from pre-clinical studies to clinic and investor-ready assets.

ValiRx connects diverse disciplines across scientific, technical, and commercial domains, with the aim of achieving a more streamlined, less costly, drug development process. The team works closely with carefully selected collaborators and leverages the combined expertise required for science to advance.

Lead candidates from ValiRx's portfolio are outlicensed or partnered with investors through ValiRx subsidiary companies for further clinical development and commercialisation.

ValiRx listed on the AIM Market of the London Stock Exchange in October 2006 and trades under the ticker symbol: VAL.

For further information, visit: www.valirx.com

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