

26 April 2023

**Cordel Group PLC**  
("Cordel" or the "Company" or the "Group")

**Issue of Options to PDMR**

Cordel Group PLC (AIM: CRDL) the Artificial Intelligence platform for transport corridor analytics, announces the grant of options to John Davis, CEO, under the Company's Enterprise Management Incentive ("EMI") plan, as detailed below:

| Date of grant | Name       | Position | Options | Exercise price* | Vesting period                            |
|---------------|------------|----------|---------|-----------------|---|
| 26.04.23      | John Davis | CEO      | 750,000 | 6.75p           | Ratably over 3 years, commencing 26.04.23 |

\* Cordel closing price on day prior to grant

**Enquiries:**

**Cordel Group PLC**

Ian Buddery, Chairman

John Davis, Chief Executive Officer

c/o Zeus

**Zeus Capital Limited Broker**

Simon Johnson / Alexandra Campbell-Harris

+44 (0)20 3829 5000

**Strand Hanson Limited Nominated Adviser**

Richard Johnson / James Bellman

+44 (0)20 7409 3494

**About Cordel**

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: [www.cordel.ai](http://www.cordel.ai)

**PDMR Notification Form:**

The notification below is made in accordance with the requirements of the Market Abuse Regulation:

|          |  |  |          |           |       |         |
|----------|--|--|----------|-----------|-------|---------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |          |           |       |         |
| a)       | Name   | John Davis   |          |           |       |         |
| <b>2</b> | <b>Reason for the notification</b>   |  |          |           |       |         |
| a)       | Position/status  | Chief Executive Officer  |          |           |       |         |
| b)       | Initial notification /Amendment  | Initial notification   |          |           |       |         |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |       |         |
| a)       | Name   | Cordel Group plc   |          |           |       |         |
| b)       | LEI  | 213800ZUBMOCVHSSJC14   |          |           |       |         |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |          |           |       |         |
| a)       | Description of the financial instrument of instrument  | Ordinary shares of £0.01 nominal value each  |          |           |       |         |
|          | Identification code  | ISIN: GB00BYZQM590   |          |           |       |         |
| b)       | Nature of the transaction  | Issue of options   |          |           |       |         |
| c)       | Price(s) and volume(s)   | <table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>6.75p</td><td>750,000</td></tr> </table> | Price(s) | Volume(s) | 6.75p | 750,000 |
| Price(s) | Volume(s)  |  |          |           |       |         |
| 6.75p    | 750,000  |  |          |           |       |         |
| d)       | Aggregated information   | N/a - single transaction   |          |           |       |         |
| e)       | Date of the transaction  | 26 April 2023  |          |           |       |         |
| e        | Place of the transaction   | Off Exchange   |          |           |       |         |

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