



Seplat Energy Plc
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CORPORATE ANNOUNCEMENT

Lagos and London, 27th April 2023: Seplat Energy Plc ("Seplat" or the "Company"), a leading indigenous Nigerian energy company listed on both the Nigerian Exchange Limited ("NGX") and London Stock Exchange ("LSE"), today announces an interim dividend at a rate of US3 cents (United States Three Cents) per Ordinary Share (subject to appropriate WHT) to be paid to SEPLAT's shareholders whose names appear in the Register of Members as at the close of business on **18th May 2023**.

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| Period Ended | 1 st March 2023 |
| Dividend Announcement Date | 27 th April 2023 |
| Dividend | An Interim Dividend of US3 cents (United States Three Cents) per Ordinary Share of ₦0.50k each, (subject to appropriate withholding tax) will be paid to shareholders whose names appear in the Register of Members as at the close of business on 18 th May 2023. |
| Closure of Register | To enable SEPLAT's Registrar, Datamax Registrars Limited, prepare for the payment of the interim dividend, the Register of Shareholders will be closed on 19th May 2023 . |
| Qualification Date | Close of Business on 18th May 2023 . Note that on the London Stock Exchange: The Associated Record Date will be 18th May 2023 and the Ex-Dividend date will be 17th May 2023 . |
| Dividend Currency | The default currency and options on currency election for the dividend will depend as follows: <ul style="list-style-type: none"> Shareholders holding their shares on the Nigerian Exchange Limited without a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency. Shareholders holding their shares on the Nigerian Exchange Limited with a valid CCI will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible). Evidence of the CCI must be provided to Datamax Registrars Limited; and Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in pounds sterling. Partial elections are not permissible. |
| Shareholders Options | Shareholders who have a dividend currency option, must make the election to the Company's Registrars by 2nd June 2023 , otherwise the dividend will be paid in the default currency. The election form will be sent out to the relevant shareholders and can also be found on the Company website https://seplatenergy.com/investors/dividend/ . Those shareholders holding their shares on the Nigerian Exchange Limited who hold a valid CCI should notify SEPLAT's Nigerian Registrars, DataMax Registrars Limited ("DataMax"), of that fact. |
| Determination of Exchange Rate | exchange rate for the Naira or Pounds Sterling amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on 17th May 2023 and will be communicated by the Company on 18th May 2023 . |
| Payment Date | or around 16th June 2023 , the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as of 18th May 2023 , and who have completed the e-dividend registration and mandated the Registrar to pay their interim dividend directly into their Bank accounts. |
| E-Dividend Registration Mandate Activation Form | Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's E-Dividend Mandate Activation Form , which is also available on: http://www.datamaxregistrars.com/images/forms/seplat_e-mandate_%20form.pdf , complete and submit to the Registrar or their respective Banks. Holders of shares through depository interests on the LSE should please provide their account details to the Company's UK depositary, Computershare. |

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| | <p>DataMax Registrars Limited 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: +234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p> | <p>Computershare The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p> |
| Unclaimed Dividend Warrants and Share Certificates | <p>Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.</p> | |
| Enquiries | <p>Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact:</p> <p>Seplat Energy Plc Emeka Onwuka, CFO Carl Franklin / Ayeesha Aliyu - Investor Relation Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com</p> <p>FTI Consulting Ben Brewerton / Sara Powell Phone: +44 (0) 203 727 1000 Email: seplat@fticonsulting.com</p> | |
| Summary of Key Dates | | |
| 27 April 2023 | Dividend announcement date | |
| 17 th May 2023 | London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate | |
| 18 th May 2023 | Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to Shareholders | |
| 19 th May 2023 | Nigerian Exchange Limited: Register Close Date | |
| 2 nd June 2023 | Closing date for election to the Company's Registrars of foreign exchange rates | |
| 16 th June 2023 | Dividend Payment Date | |

Dated this 27th day of April 2023

Signed:

Mr. Emeka Onwuka
Chief Financial Officer

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