

**Maintel Holdings Plc ("Maintel" or "the Company")**

**Grant and Surrender of Options**

**Grant of New Options**

The Company announces that on 28 April 2023, 525,000 options (the "New Options") were granted over ordinary shares of 1 pence each in Maintel ("Ordinary Shares") to certain Directors and other employees, in accordance with the rules of the Company's 2015 Long-Term Incentive Plan ("LTIP"), incorporating the CSOP as a schedule.

Name	Scheme	Number of Ordinary Shares over which Options granted	Exercise Price	Resultant number of options over Ordinary Shares
Carol Thompson	CSOP	52,173	£1.15	200,000
	LTIP	147,827	£1.15	
Dan Davies	CSOP	52,173	£1.15	100,000
	LTIP	47,827	£1.15	
Gabriel Pirona	CSOP	52,173	£1.15	125,000
	LTIP	72,827	£1.15	

The table below sets out all grants made under the LTIP to Directors:

The awards were made as market value priced options and the exercise price was determined by reference to the previous dealing day's closing middle market price. The awards are subject to the recipients' continuous employment. The awards are not subject to the achievement of performance conditions. The normal date of vesting for these options will be the third anniversary of the grant and the last date for exercise will be tenth anniversary of the grant.

**Surrender of Existing Options**

The Company also announces that on 28 April 2023, Dan Davies and Gabriel Pirona have surrendered, for no consideration, the following options over Ordinary Shares (the "Surrendered Options") that were previously granted to them pursuant to the terms of the LTIP.

Name	Scheme	Number of Ordinary Shares over which Options subsisted	Exercise Price	Date of grant of Surrendered Options
Dan Davies	CSOP	2,000	£6.75	12/04/2018
	CSOP	3,267	£5.05	26/04/2019
	LTIP	9,733	£5.05	26/04/2019
	LTIP	10,000	£2.74	17/01/2020
	LTIP	50,000	£2.21	17/09/2020
	LTIP	70,000	£3.35	05/04/2022
Gabriel Pirona	CSOP	9,090	£3.30	05/05/2022
	LTIP	40,910	£3.30	05/05/2022

**For further information please contact:**

**Maintel Holdings Plc**

Carol Thompson, Executive Chair

0344 871 1122

Gab Pirona, Chief Financial Officer

Dan Davies, Chief Technology Officer

**finnCap (Nomad and Broker)**

Jonny Franklin-Adams / Emily Watts / Fergus Sullivan (Corporate Finance)

020 7220 0500

Sunila de Silva (Corporate Broking)

The Notification of Dealing Form set out below is provided in accordance with the requirements of the EU Market Abuse Regulation.

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name:	Carol Thompson						
2.	<b>Reason for the notification</b>							
a)	Position/status:	Executive Chairman						
b)	Initial notification/Amendment:	Initial notification						
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name:	Maintel Holdings Plc						
b)	LEI:	2138008TDMNV6ODDI497						
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument:  Identification code:	Ordinary Shares of 1p each  GB00B046YG73						
b)	Nature of the transaction:	Grant of options over Ordinary Shares under the Company's 2015 Long-Term Incentive Plan						
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.15</td> <td>52,173</td> </tr> <tr> <td>£1.15</td> <td>147,827</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.15	52,173	£1.15	147,827
Price(s)	Volume(s)							
£1.15	52,173							
£1.15	147,827							
d)	Aggregated information:  Aggregated volume:  Price:	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.15</td> <td>200,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.15	200,000		
Price(s)	Volume(s)							
£1.15	200,000							
e)	Date of the transaction:	28 April 2023						
f)	Place of the transaction:	Off market transaction						

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Dan Davies
2.	<b>Reason for the notification</b>	
a)	Position/status:	Chief Technology Officer
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name:	Maintel Holdings Plc
b)	LEI:	2138008TDMNV6ODDI497
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a)	Description of the financial instrument, type of instrument:  Identification code:	Ordinary Shares of 1p each  GB00B046YG73

	Identification code:	
b)	Nature of the transaction:	Grant of options over Ordinary Shares under the Company's 2015 Long-Term Incentive Plan
c)	Price(s) and volume(s):	<b>Price(s)</b>
		<b>Volume(s)</b>
		£1.15
£1.15	52,173	
£1.15	47,827	
d)	Aggregated information:	<b>Price(s)</b>
		<b>Volume(s)</b>
		£1.15
Aggregated volume:	100,000	
Price:		
e)	Date of the transaction:	28 April 2023
f)	Place of the transaction:	Off market transaction

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Gabriel Pirona
2.	<b>Reason for the notification</b>	
a)	Position/status:	Chief Financial Officer
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name:	Maintel Holdings Plc
b)	LEI:	2138008TDMNV6ODDI497
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		<b>Volume(s)</b>
		£1.15
£1.15	52,173	
£1.15	72,827	
d)	Aggregated information:	<b>Price(s)</b>
		<b>Volume(s)</b>
		£1.15
Aggregated volume:	125,000	
Price:		
e)	Date of the transaction:	28 April 2023
f)	Place of the transaction:	Off market transaction

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Gabriel Pirona
2.	<b>Reason for the notification</b>	

a)	Position/status:	Chief Financial Officer						
b)	Initial notification/Amendment:	Initial notification						
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
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c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>9,090</td> </tr> <tr> <td>Nil</td> <td>40,910</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	9,090	Nil	40,910
Price(s)	Volume(s)							
Nil	9,090							
Nil	40,910							
d)	Aggregated information:  Aggregated volume:  Price:	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>50,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	50,000		
Price(s)	Volume(s)							
Nil	50,000							
e)	Date of the transaction:	28 April 2023						
f)	Place of the transaction:	Off market transaction						

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name:	Daniel Davies						
2.	<b>Reason for the notification</b>							
a)	Position/status:	Chief Technology Officer						
b)	Initial notification/Amendment:	Initial notification						
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name:	Maintel Holdings Plc						
b)	LEI:	2138008TDMNV6ODDI497						
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c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>2,000</td> </tr> <tr> <td>Nil</td> <td>3,267</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	2,000	Nil	3,267
Price(s)	Volume(s)							
Nil	2,000							
Nil	3,267							

		Nil	9,733
		Nil	10,000
		Nil	50,000
		Nil	70,000
d)	Aggregated information:		
	Aggregated volume:	<b>Price(s)</b>	<b>Volume(s)</b>
	Price:	Nil	145,000
e)	Date of the transaction:	28 April 2023	
f)	Place of the transaction:	Off market transaction	

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